

WEALTH WEEKLY

Weekly Alerts You Can Use!

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	24148	23800	24512	25013	23508	23844-24399	Buy between 24022-24045 zone. Targets at 24513/24875. Aggressive targets at 25001. Stop at 23788.
BANK NIFTY	51561	49650	52500	51873	49512	50222-52455	Buy only above 52275. Targets at 53000/53888/54444. Stop 49552.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
GREAVES COTTON	189	103	237	179	155	Positive	Greaves is a leading name in providing Fuel-Agnostic Powertrain Solutions, E-Mobility, Aftermarket & Retail with a significant focus on customer-centricity and sustainability. Greaves operates across various sectors, including Automotive, Non-Automotive, Aftermarket, Retail, Electric Mobility, Technology, and Finance. The company has transformed its businesses to expand its markets from 3W diesel engines to last-mile mobility, move beyond one product/application/fuel with a focus on clean tech, increase value to customers through B2C, expand products to solutions, and leverage the company's brand and penetration. The Company delivers world-class products and solutions through its thirteen state-of-the-art manufacturing facilities across India. Look to accumulate at CMP, and on dips between 140-150 zone, targeting 213/237 and then aggressive targets at 317 with stop below 103. Holding Period: 15-18 months.

BUY GREAVES COTTON at CMP 189, Target 237

CMP	189
Target Price	237
52 Week H/L	199.35/112.50
P/E	15.33
EPS (TTM)	12.35
Promoter Holding/DIIs/FIIs	55.9/4.9/1.0
Book Value	57.67
Market Cap (INR)	4,400.88 crores

Daily Chart of GREAVES COTTON :



Greaves Cotton Limited is a leading diversified multi-product and multi-location engineering Company renowned for its rich legacy and resilient brand trust for over 163 years.

Greaves is a leading name in providing Fuel-Agnostic Powertrain Solutions, E-Mobility, Aftermarket & Retail with a significant focus on customer-centricity and sustainability. Greaves operates across various sectors, including Automotive, Non-Automotive, Aftermarket, Retail, Electric Mobility, Technology, and Finance. Leveraging upon the Company's extensive history of engineering prowess, Greaves has embarked on purposeful endeavours to drive the advancement of clean technology solutions, emphasising electric mobility significantly. These efforts have positioned the Company as a comprehensive player within India's mobility ecosystem. The Company's capabilities include in-house design, engineering, product development, manufacturing, retail and finance to support sustainable last-mile mobility initiatives.

The Company's retailing network comprised approximately 10,000 retailers and over 130 distributors. Moreover, the Company has established partnerships with more than - 20,000 mechanics nationwide in FY 2023-24. The Company delivers world-class products and solutions through its thirteen state-of-the-art manufacturing facilities across India.

Net-net, Greaves has now expanded to cater to multi-fuel, electric, and fuel-agnostic products, including motors, controllers, cables, gensets, and more. Greaves' products are now available in over 90 countries, with exports growing steadily year over year. Expanded beyond the auto industry, Greaves now serves a diverse range of sectors including railways, telecom, agriculture, construction, retail, and more. From manufacturing components to designing, engineering, and producing 2- and 3-wheelers, from own and multi-brand vehicle retailing and financing to providing full service, Greaves now possesses the formidable power to firmly establish sustainable mobility for the last mile and empower lives.

Greaves Cotton Limited Q1 2025 Earnings Highlights:

Greaves Cotton Limited reports healthy Q1 FY25 results with revenue growth of 12% y-o-y, a standalone PBT of INR 49 crore, and robust EBITDA growth of 12%.

In Q1 FY25, GCL reported revenue of Rs. 445 crore at a growth of 12% y-o-y and EBITDA growth of 12%.

GCL Consolidated Revenue reported of Rs. 640 crore, up by 13% y-o-y.

Greaves Engineering and Retail businesses registered growth of 15% and 7%, respectively • Excel's reported revenue at INR 63 crore, up 13% y-o-y

Technical Outlook: The stock at the moment is witnessing massive bullish consolidation breakout on the long-term charts and that's on backdrop of one way up move since November 2020 low at Rs 66.

Major supports are placed at 140-150 zone. The recent sequence of higher high/low is intact on all time frames, now above 201-mark, momentum buying quite likely.

Preferred Strategy: Look to accumulate at CMP, and on dips between 140-150 zone, targeting 201/271 and then aggressive targets at 321 with stop below 103. Holding Period: 15-18 months.

Mehta Equities

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