

The Morning Report

Monday, November 25th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23907	23756	24537	24050	23594	23756-24401	POSITIVE
BANK-NIFTY	51135	50650	52000	51291	49848	50722-51559	POSITIVE

Preferred trade

- NIFTY (CMP 23907): Buy at CMP. Stop at 23601. Targets 24250/24551. Aggressive targets at 25000-25500 zone.
- BANKNIFTY (51135): Buy at CMP. Stop at 50451. Targets 51750/52500. Aggressive targets at 53500-54500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	236	220	255	248	258	Positive	Buy at CMP. Stop at 217. Targets 255/267. Aggressive targets at 283. (Interweek Strategy). Rationale: Rebounding from oversold conditions on the daily charts. Momentum oscillators turning bullish. Key intraday support 220.
BEL	281	270	305	284	265	Positive	Buy at CMP. Stop at 253. Targets 295/305. Aggressive targets at 326. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside consolidation breakout. Key support 257.
NTPC	365	353	391	393	377	Positive	Buy at CMP. Stop at 351. Targets at 379/391. Aggressive targets at 413. (Interweek Strategy). Rationale: Signalling a massive rebound from an oversold zone. Momentum oscillators turning bullish. Key support at 351.

Option Call: BUY NIFTY 28th NOV CE Strike Price 24100 at CMP 97.55. Maximum Loss: ₹ 2438.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY NOVEMBER FUTURES moves below 23788. Analyst's Remark: Momentum play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JYOTI CNC AUTOMATION	1231	1066	1450	1087	986	Positive	Buy at CMP. Stop 922. Target 1450/1625/1751. Rationale: Rebound play seen amidst oversold conditions.
M&M	3013	2661	3225	2852	2525	Positive	Buy at CMP. Stop 2599. Target 3225/3501/3851. Rationale: Stock price likely to move higher amidst positive momentum oscillators.
TRENT	6653	6375	6801	6867	5509	Positive	Buy at CMP. Stop 6332. Target 6801/7000/7201. Rebound play likely amidst extremely oversold conditions.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TEJAS NETWORKS CMP 1280	BUY	1495	1121/961	1495/2000	5-6 months. Sequence of higher highs/lows still intact

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