

The Morning Report

Tuesday, November 26th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24251	24069	24537	24040	23606	24151-24501	POSITIVE
BANK-NIFTY	52190	51655	52555	51878	49879	51822-52479	POSITIVE

Preferred trade

- NIFTY (CMP 24251): Buy between 24150-24200 zone. Stop at 23651. Targets 24250/24551. Aggressive targets at 25000-25500 zone.
- BANKNIFTY (52208): Buy at CMP. Stop at 50851. Targets 52500/53000. Aggressive targets at 53500-54500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PERSISTENT SYSTEM	5920	5813	6051	5644	4529	Positive	Buy at CMP. Stop at 5801. Targets 6051/6221. Aggressive targets at 6305. (Interweek Strategy). Rationale: Massive breakout from probable Flag Pattern on the daily charts. Momentum oscillators clearly in bullish mode. Key intraday support 5813.
BEL	293	281	305	285	266	Positive	Buy at CMP. Stop at 277. Targets 305/311. Aggressive targets at 326. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside consolidation breakout. Nice rebound from its 200 DMA at 266. Key support 273.
NTPC	369	353	391	391	377	Positive	Buy at CMP. Stop at 351. Targets at 379/391. Aggressive targets at 413. (Interweek Strategy). Rationale: Signalling a massive rebound from an oversold zone. Momentum oscillators turning bullish. Key support at 351.

Option Call: BUY NIFTY 05th DEC CE Strike Price 24400 at CMP 189.45. Maximum Loss: ₹4736.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY DECEMBER FUTURES moves below 24222. Analyst's Remark: Momentum play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JYOTI CNC AUTOMATION	1221	1066	1450	1096	989	Positive	Buy at CMP. Stop 922. Target 1450/1625/1751. Rationale: Rebound play seen amidst oversold conditions.
M&M	3046	2661	3225	2864	2532	Positive	Buy at CMP. Stop 2599. Target 3225/3501/3851. Rationale: Stock price likely to move higher amidst positive momentum oscillators.
TRENT	6775	6375	6801	6832	5527	Positive	Buy at CMP. Stop 6332. Target 6801/7000/7201. Rebound play likely amidst extremely oversold conditions.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TEJAS NETWORKS CMP 1301	BUY	1495	1175/1022	1495/2000	5-6 months. Sequence of higher highs/lows still intact

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