

The Morning Report

Thursday, November 28th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24275	24069	24537	24035	23629	24101-24501	POSITIVE
BANK-NIFTY	52302	51851	52555	51441	49944	52075-52529	POSITIVE

Preferred trade

- NIFTY (CMP 24275): Buy between 24150-24200 zone. Stop at 23651. Targets 24350/24551. Aggressive targets at 25000-25500 zone.
- BANKNIFTY (52302): Buy between 51700-52000 zone. Stop at 50851. Targets 52600/53000. Aggressive targets at 53500-54500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1200	1149	1231	1295	1388	Positive	Buy between 1160-1175 zone. Stop at 1083. Targets at 1231/1303. Aggressive targets at 1381. (Interweek Strategy). Rationale: Signalling a massive rebound from an oversold zone. Momentum oscillators turning bullish. Key support at 1091.
BHEL	248	241	261	235	270	Positive	Buy between 241-243 zone. Stop at 219. Targets 255/261. Aggressive targets at 275. (Interweek Strategy). Rationale: Massive rebound from a probable oversold zone on the daily charts. Momentum oscillators clearly in bullish mode. Key intraday support 241.
HDFCBANK	1812	1781	1863	1743	1590	Positive	Buy between 1795-1800 zone. Stop at 1713. Targets 1863/1911. Aggressive targets at 1989. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside consolidation breakout. Higher high/low patten on all-time-frame. Key support 1718.

Option Call: BUY NIFTY 05th DEC CE Strike Price 24400 at CMP 148.10. Maximum Loss: ₹3702.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY DECEMBER FUTURES moves below 24321. Analyst's Remark: Momentum play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JYOTI CNC AUTOMATION	1257	1066	1450	1120	996	Positive	Buy at CMP. Stop 922. Target 1450/1625/1751. Rationale: Rebound play seen amidst oversold conditions.
M&M	3005	2785	3225	2885	2545	Positive	Buy at CMP. Stop 2722. Target 3225/3501/3851. Rationale: Stock price likely to move higher amidst positive momentum oscillators.
TRENT	6845	6575	7001	6769	5564	Positive	Buy at CMP. Stop 6522. Target 7000/7201/7375. Momentum play likely amidst sequence of higher highs/lows.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TEJAS NETWORKS CMP 1345	BUY	1495	1175/1022	1495/2000	5-6 months. Sequence of higher highs/lows still intact

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