

The Morning Report

Monday, December 02nd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24131	23873	24355	23999	23651	24751-24151	NEUTRAL
BANK-NIFTY	52056	51444	52555	51459	50010	51577-52329	NEUTRAL

Preferred trade

- NIFTY (CMP 24131): Buy between 23950-24000 zone. Stop at 23221. Targets 24355/24551. Aggressive targets at 24900-25100 zone.
- BANKNIFTY (52056): Buy between 51500-51700 zone. Stop at 50651. Targets 52707/53100. Aggressive targets at 54467-54650 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIVISLABS	6173	6089	6251	5927	4640	Positive	Buy between 6110-6130 zone. Stop at 5871. Targets at 6251/6311. Aggressive targets at 6409. (Interweek Strategy). Rationale: Signalling a massive breakout from an upside consolidation. Momentum oscillators bullish. Key support at 5883.
OFSS	11773	11411	12251	11457	9702	Positive	Buy at CMP. Stop at 11231. Targets 12251/12900. Aggressive targets at 13500. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside consolidation breakout. Higher high/low patten on all-time-frame. Key support 11411.
SYNGENE	941	900	969	882	778	Positive	Buy between 905-925 zone. Stop at 863. Targets 977/1007. Aggressive targets at 1050. (Interweek Strategy). Rationale: Massive breakout from a probable higher consolidation zone on the daily charts. Momentum oscillators clearly in bullish mode. Key intraday support 873.

Option Call: BUY NIFTY 05th DEC CE Strike Price 24100 at CMP 208. Maximum Loss: ₹ 5200. Profit: Unlimited. Stop: Exit Call Option if NIFTY DECEMBER FUTURES moves below 23891. Analyst's Remark: Rebound play likely amidst momentum oscillators shifting to buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GREAVES COTTON	187	103	237	180	156	Positive	Buy at CMP. Stop 98. Target 215/237/317. Rationale: Momentum play likely amidst positive momentum oscillators.
JYOTI CNC AUTOMATION	1242	1066	1450	1142	1002	Positive	Buy at CMP. Stop 922. Target 1450/1625/1751. Rationale: Rebound play seen amidst oversold conditions.
M&M	2966	2785	3225	2901	2557	Positive	Buy at CMP. Stop 2722. Target 3225/3501/3851. Rationale: Stock price likely to move higher amidst positive momentum oscillators.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
POLYPLEX CMP 1283	BUY	1373	1169/1000	1373/1750	6-8 months. Sequence of higher highs/lows still intact

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