

The Morning Report

Thursday, December 05th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24467	24303	24537	24015	23692	24351-24651	POSITIVE
BANK-NIFTY	53267	52800	54000	51607	50120	52900-53669	POSITIVE

Preferred trade

- NIFTY (CMP 24467): Buy between 24350-24400 zone. Stop at 23771. Targets 24587/24751. Aggressive targets at 25100-25300 zone.
- BANKNIFTY (53267): Buy between 52700-53000 zone. Stop at 51601. Targets 53700/54467. Aggressive targets at 55000-55500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUROPHARM A	1259	1215	1351	1278	1285	Positive	Buy at CMP. Stop at 1189. Targets 1301/1351. Aggressive targets at 1455. (Interweek Strategy). Rationale: Rebounding from an oversold zone on the daily charts. Momentum oscillators clearly in bullish mode. Key intraday support 1197.
LUPIN	2102	2061	2187	2077	1862	Positive	Buy at CMP. Stop at 1973. Targets 2139/2187. Aggressive targets at 2251. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Massive rebound play on the daily charts. Key support 2061.
PERSISTENT	6011	5857	6121	5764	4586	Positive	Buy at CMP. Stop at 5813. Targets 6121/6251. Aggressive targets at 6500. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside consolidation breakout. Higher high/low pattern on all-time-frame. Key support 5747.

Option Call: BUY NIFTY 12th DEC CE Strike Price 24500 at CMP 222.05. Maximum Loss: ₹ 5551.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY DECEMBER FUTURES moves below 24395. Analyst's Remark: Rebound play likely amidst momentum oscillators shifting to buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GREAVES COTTON	191	103	237	180	156	Positive	Buy at CMP. Stop 98. Target 215/237/317. Rationale: Momentum play likely amidst positive momentum oscillators.
JYOTI CNC AUTOMATION	1329	1175	1450	1178	1013	Positive	Buy at CMP. Stop 1124. Target 1450/1625/1751. Rationale: Rebound play seen amidst oversold conditions.
M&M	3032	2785	3225	2940	2578	Positive	Buy at CMP. Stop 2722. Target 3225/3501/3851. Rationale: Stock price likely to move higher amidst positive momentum oscillators.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
POLYPLEX CMP 1315	BUY	1373	1169/1000	1373/1750	6-8 months. Sequence of higher highs/lows still intact

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