

The Morning Report

Tuesday, January 7th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23616	23263	23919	24119	23907	23400-23800	NEUTRAL
BANK-NIFTY	49922	49400	50500	52000	50688	49600-50428	NEUTRAL

Preferred trade

- NIFTY (CMP 23616): Buy between 23400-23500 zone. Stop at 22551. Targets 23819/24007. Aggressive targets at 24227-24500 zone.
- BANKNIFTY (49922): Sell between 50400-50600 zone. Stop at 51351. Targets 49201/48500. Aggressive targets at 46000-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	7429	7151	7551	7282	6623	Positive	Buy between 7151-7200 zone. Stop at 6901. Targets 7551/7501. Aggressive targets at 7809. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the weekly charts. Momentum oscillators continue to be in bullish mode. Key intraday support 7429.
HCLTECH	1953	1913	2000	1930	1652	Positive	Buy between 1913-1930 zone. Stop at 1841. Targets at 1989/2020. Aggressive targets at 2101. (Interweek Strategy). Rationale: Signalling a massive breakout from an upside consolidation. Momentum oscillators turning bullish. Key support at 1913.
ABB	6620	6441	7101	7239	7584	Negative	Sell between 6750-6900 zone. Stop at 7151. Targets 6441/6201. Aggressive targets at 5801. (Interweek Strategy). Rationale: The sequence of lower high/low is intact on the daily charts. Momentum oscillators weakening. Key intraday hurdles at 7101.

Option Call: BUY NIFTY 09th JAN CE Strike Price 23700 at CMP 157.20. Maximum Loss: ₹ 3,930. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 23570. Analyst's Remark: Rebound play amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	234	181	281	226	222	Positive	Buy at CMP. Stop 175. Target 281/305/351. Rationale: Enjoyed strong sessions. Momentum oscillators bullish as well.
JYOTI CNC	1345	957	1501	1344	1093	Positive	Buy at CMP. Stop 922. Target 1501/1750/2100. Rationale: Stock price likely to move up from a higher consolidation zone.
TEJAS NETWORKS	1134	1089	1351	1247	1203	Positive	Buy at CMP. Stop 1075. Target 1500/1751/2000. Rationale: Rebound play likely amidst oversold conditions

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3470	BUY	3651	3277	3651/3881	6-8 months. Momentum play likely as oscillators in bullish mode.

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