

The Morning Report

Friday, January 10th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23527	23460	23807	23977	23932	23300-23700	NEUTRAL
BANK-NIFTY	49504	48800	50000	51478	50738	49105-49888	NEUTRAL

Preferred trade

- NIFTY (CMP 23527): Sell between 23700-23750 zone. Stop at 24169. Targets 23460/23263. Aggressive targets at 22500-22750 zone.
- BANKNIFTY (49504): Sell between 49700-49900 zone. Stop at 50951. Targets 49201/48500. Aggressive targets at 46000-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PFC	422	407	441	466	478	Negative	Sell between 431-433 zone. Stop at 447. Targets 417/403. Aggressive targets at 381. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key intraday hurdles at 441.
ULTRACEMCO	11259	11151	11689	11604	10990	Negative	Sell at CMP. Stop at 11889. Targets 11151/10700. Aggressive targets at 10000. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Reverse negative divergence. Key intraday hurdles at 11689.
VOLTAS	1728	1617	1771	1764	1583	Negative	Sell at CMP. Stop at 1777. Targets 1617/1589. Aggressive targets at 1521. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Overbought technical conditions. Key intraday hurdles at 1771.

Option Call: BUY NIFTY 16th JAN PE Strike Price 23400 at CMP 98.95. Maximum Loss: ₹ 2473.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves above 23778. Analyst's Remark: Breaking down amidst negative momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	371	266	451	358	336	Positive	Buy at CMP. Stop 266. Target 400/451/501. Rationale: Enjoyed strong sessions. Momentum oscillators bullish as well.
JYOTI CNC	1312	957	1501	1347	1104	Positive	Buy at CMP. Stop 922. Target 1501/1750/2100. Rationale: Stock price likely to move up from a higher consolidation zone.
SYNGENE	877	751	1001	863	801	Positive	Buy at CMP. Stop 722. Target 975/1001/1251. Rationale: Momentum play expected after consolidation at higher levels.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3487	BUY	3651	3277	3651/3881	6-8 months. Momentum play likely as oscillators in bullish mode.

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.