

# The Morning Report

Monday, January 13th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23440	23263	23671	23919	23940	23200-23600	NEGATIVE
BANK-NIFTY	48734	48200	49200	51257	50750	48333-48175	NEGATIVE

## Preferred trade

- NIFTY (CMP 23440): Sell between 23500-23550 zone. Stop at 23809. Targets 23300/23263. Aggressive targets at 22500-22750 zone.
- BANKNIFTY (48734): Sell between 49000-49300 zone. Stop at 49751. Targets 48450/47900. Aggressive targets at 46000-46500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GLENMARK	1542	1445	1633	1574	1420	Negative	Sell at CMP. Stop at 1673. Targets 1445/1371. Aggressive targets at 1275. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key intraday hurdles at 1633.
JINDALSTEL	918	883	962	943	963	Negative	Sell at CMP. Stop at 971. Targets 883/859. Aggressive targets at 801-807 Zone. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Reverse negative divergence. Key intraday hurdles at 962.
VOLTAS	1664	1617	1721	1757	1586	Negative	Sell between 1681-1691 zone. Stop at 1737. Targets 1617/1589. Aggressive targets at 1521. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Overbought technical conditions. Key intraday hurdles at 1721.

Option Call: BUY NIFTY 16th JAN PE Strike Price 23300 at CMP 92.80. Maximum Loss: ₹ 2320. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves above 23678. Analyst's Remark: Breaking down amidst negative momentum oscillators.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON	16709	15500	18911	23919	23940	Negative	Sell at CMP. Stop 18911. Target 15500/13000/12000. Rationale: Long unwinding seen. Momentum oscillators bearish as well.
GRANULES	594	521	657	596	538	Negative	Sell at CMP. Stop 657. Target 557/521/450. Rationale: Weakening momentum seen.
MCX	5636	5400	6371	6310	4958	Negative	Sell at CMP. Stop 6371. Target 5471/5100/4500. Rationale: Sequence of lower highs/lows seen.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3440	BUY	3651	3277	3651/3881	6-8 months. Momentum play likely as oscillators in bullish mode.

**Disclaimer/ Disclosure:** The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.