

# The Morning Report

Tuesday, January 14th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23086	22751	23300	23849	23946	22750-23250	NEGATIVE
BANK-NIFTY	48041	47322	48600	51010	50757	47403-48475	NEGATIVE

## Preferred trade

- NIFTY (CMP 23086): Sell between 23250-23300 zone. Stop at 23809. Targets 22900/22751. Aggressive targets at 21281-21500 zone.
- BANKNIFTY (48041): Sell between 48600-48900 zone. Stop at 49751. Targets 47750/47500. Aggressive targets at 46000-46500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GLENMARK	1497	1445	1565	1572	1423	Negative	Sell at CMP. Stop at 1589. Targets 1445/1371. Aggressive targets at 1275. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key intraday hurdles at 1565.
INDUSTOWER	321	315	341	337	367	Negative	Sell between 335-337 zone. Stop at 367. Targets 311/303. Aggressive targets at 291. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Reverse negative divergence. Key intraday hurdles at 341.
JINDALSTEL	879	857	921	937	964	Negative	Sell between 895-901 zone. Stop at 963. Targets 857/831. Aggressive targets at 781-790 zone. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Reverse negative divergence. Key intraday hurdles at 921.

Option Call: BUY NIFTY 16th JAN CE Strike Price 23100 at CMP 153.30. Maximum Loss: ₹ 3832.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 22822. Analyst's Remark: Rebound play likely amidst oversold conditions.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON	15835	15500	18911	17927	12658	Negative	Sell at CMP. Stop 18911. Target 15500/13000/12000. Rationale: Long unwinding seen. Momentum oscillators bearish as well.
GRANULES	568	521	657	595	539	Negative	Sell at CMP. Stop 657. Target 557/521/450. Rationale: Weakening momentum seen.
MCX	5567	5400	6371	6258	4969	Negative	Sell at CMP. Stop 6371. Target 5471/5100/4500. Rationale: Sequence of lower highs/lows seen.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3383	BUY	3651	3277	3651/3881	6-8 months. Momentum play likely as oscillators in bullish mode.

**Disclaimer/ Disclosure:** The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.