

The Morning Report

Wednesday, January 15th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23176	22751	23300	23774	23951	23000-23300	NEUTRAL
BANK-NIFTY	48729	48100	49200	50779	50766	48322-49100	NEUTRAL

Preferred trade

- NIFTY (CMP 23176): Buy between 23000-23050 zone. Stop at 22709. Targets 23300/23551. Aggressive targets at 23711-24000 zone.
- BANKNIFTY (48729): Buy between 48300-48500 zone. Stop at 47751. Targets 49350/44900. Aggressive targets at 50500-51300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINSERV	1714	1661	1771	1635	1668	Positive	Buy at CMP. Stop at 1649. Targets 1771-1809. Aggressive targets at 1845. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 2.35%. Probable upside rebound play. Momentum oscillators turning bullish. Key support 1661.
CHAMBALFERT	475	461	489	501	472	Positive	Buy at CMP. Stop at 439. Targets at 489/503. Aggressive targets at 519. (Interweek Strategy). Rationale: Signalling a massive breakout from an upside consolidation on monthly charts. Momentum oscillators turning bullish. Key support at 461.
POLYCAB	6474	6181	6727	7102	6621	Positive	Buy at CMP. Stop at 6131. Targets 6727/6819. Aggressive targets at 7063. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone on the daily and weekly charts. Momentum oscillators to turn on bullish mode above 6727. Key intraday support 6181.

Option Call: BUY NIFTY 16th JAN CE Strike Price 23200 at CMP 113.50. Maximum Loss: ₹ 2837.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 23002. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON	16275	15500	18911	17847	12704	Negative	Sell at CMP. Stop 18911. Target 15500/13000/12000. Rationale: Long unwinding seen. Momentum oscillators bearish as well.
GRANULES	584	521	657	595	540	Negative	Sell at CMP. Stop 657. Target 557/521/450. Rationale: Weakening momentum seen.
MCX	5694	5400	6371	6216	4981	Negative	Sell at CMP. Stop 6371. Target 5471/5100/4500. Rationale: Sequence of lower highs/lows seen.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3323	BUY	3651	3277	3651/3881	6-8 months. Momentum play likely as oscillators in bullish mode.

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.