

The Morning Report

Friday, January 17th 2025

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY | 23312 | 23100 | 23500 | 23656 | 23963 | 23150-23450 | POSITIVE |
| BANK-NIFTY | 49279 | 48400 | 49700 | 50380 | 50789 | 48600-49500 | POSITIVE |

Preferred trade

- NIFTY (CMP 23312): Buy between 23150-23200 zone. Stop at 22709. Targets 23357/23551. Aggressive targets at 23711-24000 zone.
- BANKNIFTY (49279): Buy between 49500-49700 zone. Stop at 48151. Targets 49500/49900. Aggressive targets at 50500-51300 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|-------|---------|--------|--------|---------|----------|---|
| APOLLOHOSP | 6790 | 6608 | 6977 | 7174 | 6654 | Positive | Buy at CMP. Stop at 6579. Targets at 6977/7051. Aggressive targets at 7203. (Interweek Strategy). Rationale: Signalling a massive rebound from an oversold zone on the monthly charts. Momentum oscillators turning bullish. Key support at 6608. |
| MARUTI | 12092 | 11651 | 12500 | 11374 | 12153 | Positive | Buy between 11700-11900 zone. Stop at 11101. Targets 12500/13000. Aggressive targets at 13700. (Interweek Strategy). Rationale: Signalling a massive rebound after yesterday's strong session, up 1.21%. Momentum oscillators continue to be in bullish mode. Key intraday support 11651. |
| NTPC | 326 | 313 | 345 | 328 | 379 | Positive | Buy between 315-317.50 zone. Stop at 307. Targets 333/345. Aggressive targets at 375. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside rebound play from an oversold zone. Key support 313. |

Option Call: BUY NIFTY 23rd JAN PE Strike Price 23500 at CMP 210.20. Maximum Loss: ₹ 5255. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 23272. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-----------|------|---------|--------|--------|---------|----------|--|
| BIOCON | 393 | 298 | 501 | 363 | 339 | Positive | Buy at CMP. Stop 277. Target 501/551/621. Rationale: Breakout play likely as sequence of higher highs/lows seen. |
| EICHERMOT | 5048 | 4501 | 5555 | 4978 | 4767 | Positive | Buy at CMP. Stop 4481. Target 5555/5701/5851. Rationale: Momentum play likely as stock price seen moving up from a bullish flag pattern. |
| JYOTI CNC | 1229 | 1022 | 1301 | 1323 | 1117 | Positive | Buy at CMP. Stop 1011. Target 1255/1301/1444. Rationale: Uptrend intact. Rebound play likely. |

TECHNICAL STRATEGY

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|------------|--------|--------|---------|------------|--|
| TITAN 3317 | BUY | 3651 | 3277 | 3651/3881 | 6-8 months. Momentum play likely as oscillators in bullish mode. |

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.