

The Morning Report

Monday, January 20th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23203	23100	23500	23608	23967	23100-23450	POSITIVE
BANK-NIFTY	48540	47900	49000	50208	50797	48000-48800	NEUTRAL

Preferred trade

- NIFTY (CMP 23203): Buy at CMP. Stop at 22709. Targets 23393/23551. Aggressive targets at 23711-24000 zone.
- BANKNIFTY (48540): Buy between 47900-48100 zone. Stop at 47101. Targets 49500/49900. Aggressive targets at 50500-51300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	6790	6608	6977	7155	6656	Positive	Buy at CMP. Stop at 6579. Targets at 6977/7051. Aggressive targets at 7203. (Interweek Strategy). Rationale: Signalling a massive rebound from an oversold zone on the monthly charts. Momentum oscillators turning bullish. Key support at 6608.
HAL	4117	3883	4171	4109	4504	Positive	Buy between 4000-4025 zone. Stop at 3841. Targets 4171/4203. Aggressive targets at 4551. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone on the daily and weekly charts. Momentum oscillators to turn on bullish mode above 4171. Key intraday support 3883.
NATIONALUM	206	197	219	208	200	Positive	Buy at CMP. Stop at 195.50. Targets 213/219. Aggressive targets at 235. (Interweek Strategy). Rationale: Signalling a massive rebound after Friday's strong session, up 3.48%. Momentum oscillators continue to be in bullish mode. Key intraday support 197.

Option Call: BUY NIFTY 23rd JAN CE Strike Price 23400 at CMP 90. Maximum Loss: ₹ 2250. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 23122. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	394	298	501	365	339	Positive	Buy at CMP. Stop 277. Target 501/551/621. Rationale: Breakout play likely as sequence of higher highs/lows seen.
EICHERMOT	5012	4501	5555	4991	4772	Positive	Buy at CMP. Stop 4481. Target 5555/5701/5851. Rationale: Momentum play likely as stock price seen moving up from a bullish flag pattern.
JYOTI CNC	1237	1022	1301	1314	1119	Positive	Buy at CMP. Stop 1011. Target 1255/1301/1444. Rationale: Uptrend intact. Rebound play likely.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3357	BUY	3651	3277	3651/3881	6-8 months. Momentum play likely as oscillators in bullish mode.

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.