



The Morning Report

Tuesday, January 21st 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23345	23100	23801	23579	23972	23100-23450	POSITIVE
BANK-NIFTY	49351	48900	50000	50102	50805	49000-49700	POSITIVE

Preferred trade

- NIFTY (CMP 23345): Buy at CMP. Stop at 22709. Targets 23393/23551. Aggressive targets at 23711-24000 zone.
- BANKNIFTY (49351): Buy at CMP. Stop at 47701. Targets 49550/49900. Aggressive targets at 50500-51300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	6781	6608	6977	7130	6658	Positive	Buy at CMP. Stop at 6579. Targets at 6977/7051. Aggressive targets at 7203. (Interweek Strategy). Rationale: Signalling a massive rebound from an oversold zone on the monthly charts. Momentum oscillators turning bullish. Key support at 6608.
BHARTIARTL	1641	1601	1691	1602	1504	Positive	Buy at CMP. Stop at 1593. Targets 1691/1717. Aggressive targets at 1779. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 0.84%. Probable upside breakout play. Momentum oscillators turning bullish. Key support 1569.
NATIONALUM	211	203	219	207	200	Positive	Buy at CMP. Stop at 199. Targets 219/225. Aggressive targets at 239. (Interweek Strategy). Rationale: Signalling a massive rebound, up 2.44% in yesterday's trade. Momentum oscillators continue to be in bullish mode. Key intraday support 203.

Option Call: BUY NIFTY 23rd JAN CE Strike Price 23400 at CMP 119.40. Maximum Loss: ₹ 2985. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 23122. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	402	298	501	368	340	Positive	Buy at CMP. Stop 277. Target 501/551/621. Rationale: Breakout play likely as sequence of higher highs/lows seen.
EICHERMOT	5017	4501	5555	5003	4777	Positive	Buy at CMP. Stop 4481. Target 5555/5701/5851. Rationale: Momentum play likely as stock price seen moving up from a bullish flag pattern.
JYOTI CNC	1273	1022	1301	1310	1121	Positive	Buy at CMP. Stop 1011. Target 1255/1301/1444. Rationale: Uptrend intact. Rebound play likely.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3382	BUY	3651	3277	3651/3881	6-8 months. Momentum play likely as oscillators in bullish mode.

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.