



# The Morning Report

Wednesday, January 22nd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23025	22751	23427	23552	23975	22900-23200	NEUTRAL
BANK-NIFTY	48571	47900	49000	49998	50811	48100-48900	NEUTRAL

## Preferred trade

- NIFTY (CMP 23025): Sell on strength between 23200-23250 zone. Stop at 23539. Targets 22951/22751. Aggressive targets at 21281-21600 zone.
- BANKNIFTY (48571): Sell between 49000-49150 zone. Stop at 50501. Targets 48100/47897. Aggressive targets at 46100-46300 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2384	2216	2454	2446	2936	Negative	Sell between 2410-2425 zone. Stop at 2481. Targets 2301/2216. Aggressive targets at 2025. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Reverse negative divergence. Key intraday hurdles at 2454.
DIVISLABS	5819	5653	6068	5920	5070	Negative	Sell at CMP. Stop at 6101. Targets 5653/5501. Aggressive targets at 5151. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Momentum oscillators weakening. Key intraday hurdles at 6068. Bearish Engulfing pattern on the daily charts.
LTIM	5578	5510	6051	5794	5623	Negative	Sell at CMP. Stop at 6093. Targets 5621/5510. Aggressive targets at 5371. (Interweek Strategy). Rationale: Signaling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key intraday support 6051.

Option Call: BUY NIFTY 23rd JAN CE Strike Price 23400 at CMP 105.80. Maximum Loss: ₹ 2645. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 22892. Analyst's Remark: Rebound play likely amidst oversold conditions.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	391	298	501	370	341	Positive	Buy at CMP. Stop 277. Target 501/551/621. Rationale: Breakout play likely as sequence of higher highs/lows seen.
EICHERMOT	4970	4501	5555	5014	4782	Positive	Buy at CMP. Stop 4481. Target 5555/5701/5851. Rationale: Momentum play likely as stock price seen moving up from a bullish flag pattern.
JYOTI CNC	1259	1022	1301	1306	1124	Positive	Buy at CMP. Stop 1011. Target 1255/1301/1444. Rationale: Uptrend intact. Rebound play likely.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3353	BUY	3651	3277	3651/3881	6-8 months. Momentum play likely as oscillators in bullish mode.

**Disclaimer/ Disclosure:** The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.