

The Morning Report

Friday, January 24th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23205	22751	23427	23499	23982	22900-23350	NEUTRAL
BANK-NIFTY	48589	48100	49000	49749	50819	48100-48900	NEUTRAL

Preferred trade

- NIFTY (CMP 23205): Sell on strength between 23250-23300 zone. Stop at 23739. Targets 22951/22751. Aggressive targets at 21281-21600 zone.
- BANKNIFTY (48589): Sell between 49100-49300 zone. Stop at 50501. Targets 48100/47897. Aggressive targets at 46100-46300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJFINSV	1746	1709	1789	1671	1671	Positive	Buy at CMP. Stop at 1703. Targets 1789/1811. Aggressive targets at 1881. (Interweek Strategy). Rationale: The stock enjoyed strong session in yesterday's trade, up 1.53%. Momentum oscillators signalling strength. Key interweek hurdles at 1881.
TVSMOTORS	2300	2248	2401	2340	2446	Positive	Buy at CMP. Stop at 2221. Targets 2401/2489. Aggressive targets at 2655. (Interweek Strategy). Rationale: The stock enjoyed strong session in yesterday's trade, up 1.16%. Momentum oscillators signalling strength. Key interweek hurdles at 2655.
ADANIENT	2385	2216	2454	2449	2928	Negative	Sell between 2410-2425 zone. Stop at 2481. Targets 2301/2216. Aggressive targets at 2025. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Reverse negative divergence. Key intraday hurdles at 2454.

Option Call: BUY NIFTY 30th JAN CE Strike Price 23500 at CMP 84. Maximum Loss: ₹ 2100. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 23022. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	397	298	501	376	342	Positive	Buy at CMP. Stop 277. Target 501/551/621. Rationale: Breakout play likely as sequence of higher highs/lows seen.
EICHERMOT	5116	4501	5555	5042	4793	Positive	Buy at CMP. Stop 4481. Target 5555/5701/5851. Rationale: Momentum play likely as stock price seen moving up from a bullish flag pattern.
JYOTI CNC	1223	1022	1301	1294	1129	Positive	Buy at CMP. Stop 1011. Target 1255/1301/1444. Rationale: Uptrend intact. Rebound play likely.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3399	BUY	3651	3277	3651/3881	6-8 months. Momentum play likely as oscillators in bullish mode.

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