

The Morning Report

Monday, January 27th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23092	22751	23427	23468	23985	22850-23250	NEUTRAL
BANK-NIFTY	48368	47850	49000	49615	50818	47900-48799	NEUTRAL

Preferred trade

- NIFTY (CMP 23092): Sell between 23150-23200 zone. Stop at 23739. Targets 22951/22751. Aggressive targets at 21281-21600 zone.
- BANKNIFTY (48368): Sell between 48600-48750 zone. Stop at 50501. Targets 48100/47897. Aggressive targets at 46100-46300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2318	2216	2419	2445	2923	Negative	Sell between 2350-2475 zone. Stop at 2453. Targets 2216/2159. Aggressive targets at 2025. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Reverse negative divergence. Key intraday hurdles at 2419.
DRREDDY'S	1224	1170	1281	1337	1287	Negative	Sell between 1250-1265 zone. Stop at 1301. Targets 1170/1131. Aggressive targets at 1071. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key intraday support 1170.
MCX	5740	5301	5951	5961	5076	Negative	Sell at CMP. Stop at 5979. Targets 5551/5301. Aggressive targets at 4521. (Interweek Strategy). Rationale: The sequence of lower high'low is intact on the daily charts. Momentum oscillators weakening. Key intraday hurdles at 5951.

Option Call: BUY NIFTY 30th JAN PE Strike Price 23200 at CMP 211. Maximum Loss: ₹ 5275. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves above 23321. Analyst's Remark: Weakening momentum seen on daily charts.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	388	298	501	378	342	Positive	Buy at CMP. Stop 277. Target 501/551/621. Rationale: Breakout play likely as sequence of higher highs/lows seen.
EICHERMOT	5206	4501	5555	5061	4799	Positive	Buy at CMP. Stop 4481. Target 5555/5701/5851. Rationale: Momentum play likely as stock price seen moving up from a bullish flag pattern.
JINDALSTEL	883	744	1001	1294	1129	Negative	Sell at CMP. Stop 1001. Target 744/651/491. Rationale: Breaking down amidst negative momentum oscillators.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3402	BUY	3651	3277	3651/3881	6-8 months. Momentum play likely as oscillators in bullish mode.

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