



The Morning Report

Thursday, January 30th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23163	22957	23437	23365	23989	23000-23300	NEUTRAL
BANK-NIFTY	49166	48400	49650	49281	50817	48700-49422	NEUTRAL

Preferred trade

- NIFTY (CMP 23163): Buy at CMP. Stop at 22429. Targets 23257/23437. Aggressive targets at 23609-23900 zone.
- BANKNIFTY (49166): Buy at CMP. Stop at 48301. Targets 49651/50001. Aggressive targets at 50397-50600 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	6784	6601	7001	6978	6671	Positive	Buy at CMP. Stop at 6571. Targets 7001/7151. Aggressive targets at 7301. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 1.12%. Oversold conditions prevail. Signaling a massive rebound on the on the daily charts. Key intraday supports at 6601.
CHAMBALFERT	491	467	511	491	479	Positive	Buy between 475-481 zone. Stop at 463. Targets 511/529. Aggressive targets at 557. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 4.99%. Signaling a massive breakout on the weekly charts. Key intraday hurdles at 511.
INDHOTEL	778	749	807	806	680	Positive	Buy at CMP. Stop at 747. Targets 807/821. Aggressive targets at 853. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 3.16%. Momentum oscillator in the buy side. Signaling a massive rebound on the on the daily charts. Key intraday supports at 749.

Option Call: BUY NIFTY 06th Feb CE Strike Price 23300 at CMP 310. Maximum Loss: ₹ 7750. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 22922. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHERMOT	5183	4877	5422	5103	4812	Positive	Buy at CMP. Stop 4877. Target 5291/5422/5700. Rationale: Stock price likely to move higher from an extended flag pattern.
FEDERALBANK	186	159	221	193	188	Positive	Buy at CMP. Stop 157. Target 221/251/277. Rationale: Stock price likely to move higher from oversold conditions.
JINDALSTEL	849	744	1001	910	965	Negative	Sell at CMP. Stop 1001. Target 744/651/491. Rationale: Breaking down amidst negative momentum oscillators.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3371	BUY	3551	3175/2922	3551/3755	6-8 months. Rebound play amidst extremely oversold conditions.

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.