

DAILY PIVOT TABLE

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23163	22700	23626	23388	23987	DOWN	DOWN	DOWN
Bank Nifty	49166	48183	50149	49361	50816	DOWN	DOWN	DOWN
NIFTY PVT BANK	24222	23738	24706	24224	25170	UP	DOWN	DOWN
NIFTYOILGAS	10235	10030	10440	10725	11891	DOWN	DOWN	DOWN
NIfty Energy	32608	31956	33260	34240	39937	DOWN	DOWN	DOWN
Nifty Fin. Services	23045	22584	23506	22973	23183	UP	DOWN	DOWN
Nifty Auto	22586	22134	23038	22876	24329	UP	DOWN	DOWN
Nifty FMCG	55163	54060	56266	56327	58728	DOWN	DOWN	DOWN
Nifty IT	42915	42057	43773	43149	39801	DOWN	DOWN	DOWN
Nifty Infra	8164	8001	8327	8336	8873	DOWN	DOWN	DOWN
Nifty MNC	26838	26301	27375	27550	29495	DOWN	DOWN	DOWN
Nifty Media	1585	1553	1617	1731	1963	DOWN	DOWN	DOWN
Nifty Metal	8309	8143	8475	8442	9300	DOWN	UP	DOWN
Nifty MidCap 50	14671	14378	14964	15294	15640	DOWN	DOWN	DOWN
Nifty PSE	8872	8695	9049	9276	10430	DOWN	DOWN	DOWN
Nifty PSU Bank	6245	6120	6370	6294	6920	DOWN	UP	DOWN
Nifty Pharma	21164	20741	21587	22415	21468	DOWN	DOWN	DOWN
Nifty Realty	888	870	906	950	1032	DOWN	DOWN	DOWN
Nifty Smallcap 100	16541	16210	16872	17764	18222	DOWN	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP: Pivot Point	:	This is trigger point for week	dy bu	y/sell based on the	price i	range of the previous week.
R1: Resistance one	:	1st Resistance over PP.	R2	: Resistance two	:	2nd Resistance over R1.
S1: Support one	:	1st support after PP.	S2	: Support Two	:	2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

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