

The Morning Report

Friday, January 31st 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23250	22957	23437	23342	23993	23050-23350	NEUTRAL
BANK-NIFTY	49312	48700	49650	49197	50821	48900-49599	NEUTRAL

Preferred trade

- NIFTY (CMP 23250): Buy at CMP. Stop at 22429. Targets 23327/23437. Aggressive targets at 23609-23900 zone.
- BANKNIFTY (49312): Buy at CMP. Stop at 48301. Targets 49651/50001. Aggressive targets at 50397-50600 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	6825	6601	7001	6952	6673	Positive	Buy at CMP. Stop at 6571. Targets 7001/7151. Aggressive targets at 7301. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 1.12%. Oversold conditions prevail. Signaling a massive rebound on the on the daily charts. Key intraday supports at 6601.
CHAMBALFERT	494	467	511	490	480	Positive	Buy between 475-481 zone. Stop at 463. Targets 511/529. Aggressive targets at 557. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 4.99%. Signaling a massive breakout on the weekly charts. Key intraday hurdles at 511.
DLF	750	719	769	753	834	Positive	Buy between 725-730 zone. Stop at 711. Targets 755/769. Aggressive targets at 797. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 2.57%. Oversold technical conditions. Signaling a massive rebound on the daily charts. Key intraday hurdles at 769.

Option Call: BUY NIFTY 06th Feb CE Strike Price 23600 at CMP 197.85. Maximum Loss: ₹ 4946.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 23122. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHERMOT	5164	4877	5422	5116	4817	Positive	Buy at CMP. Stop 4877. Target 5291/5422/5700. Rationale: Stock price likely to move higher from an extended flag pattern.
FEDERALBANK	185	159	221	193	188	Positive	Buy at CMP. Stop 157. Target 221/251/277. Rationale: Stock price likely to move higher from oversold conditions.
JINDALSTEL	840	744	1001	905	964	Negative	Sell at CMP. Stop 1001. Target 744/651/491. Rationale: Breaking down amidst negative momentum oscillators.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3368	BUY	3551	3175/2922	3551/3755	6-8 months. Rebound play amidst extremely oversold conditions.

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