

The Morning Report

Saturday, February 1st 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23508	23250	23677	23309	23999	23300-23700	NEUTRAL
BANK-NIFTY	49587	48700	50000	49101	50830	49100-49899	NEUTRAL

Preferred trade

- NIFTY (CMP 23508): Buy between 23250-23300 zone. Stop at 22729. Targets 23600/23750. Aggressive targets at 23900-24100 zone.
- BANKNIFTY (49587): Buy at CMP. Stop at 48301. Targets 49651/50001. Aggressive targets at 50397-50600 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	745	719	769	749	833	Positive	Buy between 725-730 zone. Stop at 711. Targets 755/769. Aggressive targets at 797. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 2.57%. Oversold technical conditions. Signaling a massive rebound on the daily charts. Key intraday hurdles at 769.
HINDALCO	594	567	629	593	663	Positive	Buy at CMP. Stop at 565. Targets 613/629. Aggressive targets at 669. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 1.10%. Oversold conditions prevail. Signaling a massive rebound on the on the daily charts. Key intraday supports at 567.
NTPC	324	309	341	322	377	Positive	Buy at CMP. Stop at 307. Targets 341/363. Aggressive targets at 389. (Interweek Strategy). Rationale: Oversold conditions prevail. Momentum oscillator improving on the buy side. Signaling a massive rebound on the on the daily charts. Key intraday supports at 309.

Option Call: BUY NIFTY 06th Feb CE Strike Price 24000 at CMP 76.60. Maximum Loss: ₹ 1915. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 23372. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHERMOT	5194	4877	5422	5111	4822	Positive	Buy at CMP. Stop 4877. Target 5291/5422/5700. Rationale: Stock price likely to move higher from an extended flag pattern.
FEDERALBANK	187	159	221	192	188	Positive	Buy at CMP. Stop 157. Target 221/251/277. Rationale: Stock price likely to move higher from oversold conditions.
JINDALSTEL	792	744	1001	898	964	Negative	Sell at CMP. Stop 1001. Target 744/651/491. Rationale: Breaking down amidst negative momentum oscillators.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3490	BUY	3551	3275/3111	3551/3755	6-8 months. Rebound play amidst extremely oversold conditions.

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