

The Morning Report

Monday, February 3rd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23482	23250	23677	23284	24006	23300-23650	NEUTRAL
BANK-NIFTY	49507	48700	50000	49031	50840	49100-49899	NEUTRAL

Preferred trade

- NIFTY (CMP 23482): Buy on dips between 23250-23300 zone. Stop at 22729. Targets 23600/23750. Aggressive targets at 23900-24100 zone.
- BANKNIFTY (49507): Buy on dips between 48900-49000 zone. Stop at 48301. Targets 49677/50001. Aggressive targets at 50397-50600 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	761	723	783	746	833	Positive	Buy between 740-750 zone. Stop at 711. Targets 783/795. Aggressive targets at 811. (Interweek Strategy). Rationale: Enjoyed strong session in Saturday's trade, up 2.09%. Oversold technical conditions. Signaling a massive rebound on the daily charts. Key intraday hurdles at 723.
COFORGE	8076	7751	8351	8812	6883	Negative	Sell between 8150-8200 zone. Stop at 8401. Targets 7751/7501. Aggressive targets at 7000. (Interweek Strategy). Rationale: Ended on a weak note in Saturday's trading session down 2.27%. Weakening momentum. Signaling a massive drubbing on the daily charts. Immediate downside risk at 7751.
LARSEN	3448	3375	3629	3513	3601	Negative	Sell between 3500-3525 zone. Stop at 3659. Targets 3375/3319. Aggressive targets at 3200. (Interweek Strategy). Rationale: Ended on a weak note in Saturday's trading session down 3.36%. Weakening momentum. Signaling a massive drubbing on the daily charts. Immediate downside risk at 3200.

Option Call: BUY NIFTY 06th Feb CE Strike Price 23500 at CMP 138.20. Maximum Loss: ₹ 3455. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 23322. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS LIFESCIENCES	1155	789	1301	1099	993	Positive	Buy at CMP. Stop 789. Target 1301/1500/1701. Rationale: Stock price likely to move higher from a higher high/low pattern
BIOCON	370	319	475	377	345	Positive	Buy at CMP. Stop 318. Target 401/451/475. Rationale: Stock price likely to move higher amidst oversold conditions.
EICHERMOT	5390	5101	5651	5114	4827	Positive	Buy at CMP. Stop 5101. Target 5471/5651/5801. Rationale: Stock price likely to move higher from an extended flag pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3552	BUY	3551	3275/3111	3551/3755	6-8 months. Rebound play amidst extremely oversold conditions.

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