

The Morning Report

Wednesday, February 5th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23379	23551	24145	23274	24020	23200-23500	NEUTRAL
BANK-NIFTY	50158	49650	50500	48995	50864	49800-50457	NEUTRAL

Preferred trade

- NIFTY (CMP 23379): Buy between 23600-23650 zone. Stop at 23201. Targets 23900/24100. Aggressive targets at 24700-24900 zone.
- BANKNIFTY (50158): Buy between 49700-49900 zone. Stop at 48600. Targets 50500/50750. Aggressive targets at 51700-51900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHAMBALFERT	513	475	523	491	483	Positive	Buy between 495-500 zone. Stop at 469. Targets 523/543. Aggressive targets at 575. (Interweek Strategy). Rationale: Signaling a massive breakout on the weekly charts. Key intraday hurdles at 523. Positive bias as long as 451 support is held.
DLF	762	723	777	741	832	Positive	Buy between 727-735 zone. Stop at 711. Targets 777/795. Aggressive targets at 811. (Interweek Strategy). Rationale: Aiming for a major rebound. Oversold technical conditions prevails. Key interweek support placed at 723. Confirmation of strength only above 777.
OBEROIRLTY	1824	1769	1925	1901	1866	Positive	Buy at CMP. Stop at 1703. Targets 1925/2021. Aggressive targets at 2081-2121 zone. (Interweek Strategy). Rationale: Oversold conditions prevail. Signaling a massive rebound on the on the daily charts. Key intraday supports at 1769.

Option Call: BUY NIFTY 13th Feb CE Strike Price 24000 at CMP 91.20. Maximum Loss: ₹ 2280. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 23525. Analyst's Remark: Momentum play likely as index enjoyed a strong session yesterday.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS LIFESCIENCES	1215	789	1301	1116	997	Positive	Buy at CMP. Stop 789. Target 1301/1500/1701. Rationale: Stock price likely to move higher from a higher high/low pattern
BIOCON	371	319	475	376	346	Positive	Buy at CMP. Stop 318. Target 401/451/475. Rationale: Stock price likely to move higher amidst oversold conditions.
EICHERMOT	5450	5275	5651	5138	4838	Positive	Buy at CMP. Stop 5221. Target 5651/5801/6001. Rationale: Stock price likely to move higher from an extended flag pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3598	BUY	3551	3275/3111	3551/3755	6-8 months. Rebound play amidst extremely oversold conditions.

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