

The Morning Report

Thursday, February 6th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23696	23551	24145	23274	24027	23200-23500	NEUTRAL
BANK-NIFTY	50343	49800	50700	48995	50864	50022-50657	NEUTRAL

Preferred trade

- NIFTY (CMP 23696): Buy at CMP. Stop at 23201. Targets 23900/24100. Aggressive targets at 24700-24900 zone.
- BANKNIFTY (50343): Buy between 49700-49900 zone. Stop at 48600. Targets 50500/50750. Aggressive targets at 51700-51900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	6944	6791	7071	6831	6689	Positive	Buy at CMP. Stop at 6759. Targets 7071/7150. Aggressive targets at 7213. (Interweek Strategy). Rationale: Aiming for a major rebound. Oversold technical conditions prevails. Key interweek support placed at 6590. Confirmation of strength only above 7213.
HINDALCO	601	583	627	593	663	Positive	Buy at CMP. Stop at 579. Targets 627/641. Aggressive targets at 653. (Interweek Strategy). Rationale: Signaling a massive rebound on the daily charts. Key intraday hurdles at 627. Positive bias as long as 557 support is held.
POLICYBZR	1754	1687	1809	1724	1630	Positive	Buy at CMP. Stop at 1593. Targets 1809/1877. Aggressive targets at 1977. (Interweek Strategy). Rationale: Aiming for a major rebound on the upside and was seen enjoying strong session in yesterday's trade, up 2.76%. Key interweek support placed at 1601.

Option Call: BUY NIFTY 13th Feb CE Strike Price 24000 at CMP 80. Maximum Loss: ₹ 2000. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 23525. Analyst's Remark: Momentum play likely as index enjoyed a strong session in Tuesday's session.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS LIFESCIENCES	1225	789	1301	1125	998	Positive	Buy at CMP. Stop 789. Target 1301/1500/1701. Rationale: Stock price likely to move higher from a higher high/low pattern
BIOCON	390	319	475	377	347	Positive	Buy at CMP. Stop 318. Target 401/451/475. Rationale: Stock price likely to move higher amidst oversold conditions.
EICHERMOT	5417	5275	5651	5151	4843	Positive	Buy at CMP. Stop 5221. Target 5651/5801/6001. Rationale: Stock price likely to move higher from an extended flag pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3491	BUY	3551	3275/3111	3551/3755	6-8 months. Rebound play amidst extremely oversold conditions.

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.