

# The Morning Report

Friday, February 7th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23603	23477	23771	23278	24033	23450-23800	NEUTRAL
BANK-NIFTY	50382	49800	50700	49061	50888	50022-50657	NEUTRAL

## Preferred trade

- NIFTY (CMP 23603): Buy between 23450-23500 zone. Stop at 23151. Targets 23700/24100. Aggressive targets at 24700-24900 zone.
- BANKNIFTY (50382): Buy between 49500-49600 zone. Stop at 48600. Targets 50500/50750. Aggressive targets at 51700-51900 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	6874	6791	7071	6820	6692	Positive	Buy at CMP. Stop at 6559. Targets 7071/7150. Aggressive targets at 7213. (Interweek Strategy). Rationale: Aiming for a major rebound. Oversold technical conditions prevails. Key interweek support placed at 6590. Confirmation of strength only above 7213.
INDUSTOWER	356	335	385	352	370	Positive	Buy at CMP. Stop at 331. Targets 371/385. Aggressive targets at 407. (Interweek Strategy). Rationale: Signaling a massive breakout on the daily charts. Key intraday hurdles at 385. Positive bias as long as 335 support is held.
L&T	3353	3269	3491	3470	3597	Negative	Sell between 3405-3425 zone. Stop at 3759. Targets 3297/3269. Aggressive targets at 3175. (Interweek Strategy). Rationale: Signaling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key interweek support 3175.

Option Call: BUY NIFTY 13th Feb PE Strike Price 23500 at CMP 119.95. Maximum Loss: ₹ 2998.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY FEBRUARY FUTURES moves above 23721. Analyst's Remark: Weakening Momentum as oscillators shifting to sell mode.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS LIFESCIENCES	1237	789	1301	1134	1000	Positive	Buy at CMP. Stop 789. Target 1301/1500/1701. Rationale: Stock price likely to move higher from a higher high/low pattern
BIOCON	397	319	475	378	347	Positive	Buy at CMP. Stop 318. Target 401/451/475. Rationale: Stock price likely to move higher amidst oversold conditions.
EICHERMOT	5342	5275	5651	5160	4847	Positive	Buy at CMP. Stop 5221. Target 5651/5801/6001. Rationale: Stock price likely to move higher from an extended flag pattern.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3411	BUY	3551	3275/3111	3551/3755	6-8 months. Rebound play amidst extremely oversold conditions.

**Disclaimer/ Disclosure:** The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.