

The Morning Report

Monday, February 10th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23560	23477	23771	23284	24039	23450-23800	NEUTRAL
BANK-NIFTY	50159	49800	50700	49129	50898	49822-50657	NEUTRAL

Preferred trade

- NIFTY (CMP 23560): Buy between 23450-23500 zone. Stop at 23151. Targets 23700/24100. Aggressive targets at 24700-24900 zone.
- BANKNIFTY (50159): Buy between 49500-49600 zone. Stop at 48600. Targets 50500/50750. Aggressive targets at 51700-51900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHAMBALFERT	556	519	571	497	485	Positive	Buy between 540-545 zone. Stop at 513. Targets 571/589. Aggressive targets at 613. (Interweek Strategy). Rationale: Signaling massive breakout on teh daily charts. Momentum play. Key interweek support placed at 519.
INDUSTOWER	363	335	385	354	370	Positive	Buy at CMP. Stop at 331. Targets 371/385. Aggressive targets at 407. (Interweek Strategy). Rationale: Signaling a massive breakout on the daily charts. Key intraday hurdles at 385. Positive bias as long as 335 support is held.
BEL	277	263	287	275	289	Negative	Sell between 284-287 zone. Stop at 297. Targets 263/255. Aggressive targets at 243. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Momentum oscillators weakening. Key intraday hurdles at 287. Bearish Engulfing pattern on the daily charts.

Option Call: BUY NIFTY 13th Feb PE Strike Price 23500 at CMP 115.50. Maximum Loss: ₹ 2887.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY FEBRUARY FUTURES moves above 23721. Analyst's Remark: Weakening Momentum as oscillators shifting to sell mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS LIFESCIENCES	1225	789	1301	1145	1002	Positive	Buy at CMP. Stop 789. Target 1301/1500/1701. Rationale: Stock price likely to move higher from a higher high/low pattern
BIOCON	387	319	475	380	348	Positive	Buy at CMP. Stop 318. Target 401/451/475. Rationale: Stock price likely to move higher amidst oversold conditions.
NATIONALUM	201	153	251	199	202	Positive	Buy at CMP. Stop 152. Target 231/251/275. Rationale: Stock price likely to move higher a lower consolidation zone.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NETWEB TECH 1785	BUY	2300	1291/1133	2300/2700	6-8 months. Rebound play amidst extremely oversold conditions.

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