

WEALTH WEEKLY

Weekly Alerts You Can Use!

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	23560	23010	23807	23754	24039	23121-23772	Buy between 23441-23465 zone. Targets at 23651/23805. Stop at 23009
BANK NIFTY	50159	48400	50881	50673	50898	49200-50822	Buy at CMP. Targets at 50791/51375/52000. Stop 48300.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
NETWEB TECHNOLOGIES INDIA	1785	1291	2300	2450	2467	Positive	Incorporated in the year 1999, Netweb Technologies is one of India's leading high-end computing solutions (HCS) provider, with fully integrated design and manufacturing capabilities. Our HCS offering comprises HPC, Private cloud and (HCI), AI systems and enterprise workstations, High performance storage (HPS) and Data Centre Servers. The AI business now contributes nearly 15% of the company's total revenue, up from about 8% a year ago. This stock price appears promising driven by the growing AI initiatives in India from both the government and the private sector. The company has also reassured investors that DeepSeek's emergence would drive broader AI adoption, creating new opportunities rather than posing a competitive threat. Netweb Technologies posted a 16.56% growth in profit to Rs 30.32 crore in the third quarter ended December 31, 2024, driven by demand for artificial intelligence-related projects. Establish long positions at CMP, targeting 2000/2300 and then aggressive targets at psychological 3000 mark. Stop below 1291. Holding Period: 9-12 Months.

BUY NETWEB TECHNOLOGIES at CMP 1785, Target 2300

CMP	1785
Target Price	2300
52 Week H/L	3060/1294.35
P/E	99.23
EPS (TTM)	17.94
Promoter Holding/DIIs/FIIs	71.39/16.3/11.1
Book Value	86.27
Market Cap (INR)	10,036.39 crores

Daily Chart of NETWEB TECHNOLOGIES :



Netweb Technologies

Theme: Incorporated in the year 1999, Netweb is one of India's leading high-end computing solutions (HCS) provider, with fully integrated design and manufacturing capabilities. Our HCS offering comprises HPC, Private cloud and (HCI), AI systems and enterprise workstations, High performance storage (HPS) and Data Centre Servers.

The AI business now contributes nearly 15% of the company's total revenue, up from about 8% a year ago. This stock price appears promising driven by the growing AI initiatives in India from both the government and the private sector. The company has also reassured investors that DeepSeek's emergence would drive broader AI adoption, creating new opportunities rather than posing a competitive threat.

The firm caters to customers across various end users such as IT, ITES, BFSI, National Data Centers and Government entities such as Defense, Education, and Research and Development.

Netweb Technologies posted a 16.56% growth in profit to Rs 30.32 crore in the third quarter ended December 31, 2024, driven by demand for artificial intelligence-related projects. The revenue from operations of Netweb increased by about 32 percent to Rs 334 crore during the reported quarter from Rs 253.4 crore in the December quarter of the last fiscal.

It was Netweb's highest quarterly Income and PAT and was in line with its growth strategy, export revenue contribution stood at 9% in Q3 FY25, reflecting the firm's efforts to expand the international market presence and capitalize on global opportunities.

The company has an order book of Rs 360 crore as of December 2024. Netweb Technologies has reiterated its turnover guidance of ₹1,000 crore for 2024-25 (FY25), supported by successful project executions, including the completion of the Vikram Sarabhai Space Centre order this quarter. Chairman and Managing Director Sanjay Lodha expects profit to exceed ₹100 crore.

Technical Outlook: The stock at the moment is witnessing massive corrective bullish consolidation declines on the long-term charts and that's on backdrop of one way up move since October 2023 low at Rs 738.

Major supports are placed at 1400-1450 zone. The stock faces major hurdles at 2467 area which is also its 200DMA, now above 2467 mark, momentum buying is quite likely.

Preferred Strategy: Establish long positions at CMP, targeting 2000/2300 and then aggressive targets at psychological 3000 mark. Stop below 1291. Holding Period: 9-12 Months

Mehta Equities

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