

The Morning Report

Tuesday, February 11th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23382	23189	23521	23298	24043	23450-23800	NEUTRAL
BANK-NIFTY	49981	49551	50444	49221	50905	49635-50397	NEUTRAL

Preferred trade

- NIFTY (CMP 23382): Buy between 23250-23300 zone. Stop at 23101. Targets 23500/23619. Aggressive targets at 23900-24300 zone.
- BANKNIFTY (49981): Sell between 50300-50500 zone. Stop at 50900. Targets 49500/48888. Aggressive targets at 46100-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	273	263	287	276	289	Negative	Sell between 278-281 zone. Stop at 297. Targets 263/255. Aggressive targets at 243. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Momentum oscillators weakening. Key intraday hurdles at 287. Bearish Engulfing pattern on the daily charts.
PERSISTENT	5994	5405	6285	6070	5108	Negative	Sell between 6050-6100 zone. Stop at 6301. Targets 5751/5405. Aggressive targets at 4993. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Momentum oscillators weakening. Key intraday hurdles at 6285. Bearish Engulfing pattern on the daily charts.
TCS	4037	3913	4141	4109	4147	Negative	Sell between 4070-4075 zone. Stop at 4173. Targets 3975/3913. Aggressive targets at 3821. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key interweek support 3821.

Option Call: BUY NIFTY 13th Feb PE Strike Price 23400 at CMP 133.85. Maximum Loss: ₹ 3346.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY FEBRUARY FUTURES moves above 23575. Analyst's Remark: Weakening Momentum as oscillators shifting to sell mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS LIFESCIENCES	1204	789	1301	1155	1005	Positive	Buy at CMP. Stop 789. Target 1301/1500/1701. Rationale: Stock price likely to move higher from a higher high/low pattern
BIOCON	377	319	475	380	348	Positive	Buy at CMP. Stop 318. Target 401/451/475. Rationale: Stock price likely to move higher amidst oversold conditions.
NATIONALUM	191	153	251	199	202	Positive	Buy at CMP. Stop 152. Target 231/251/275. Rationale: Stock price likely to move higher a lower consolidation zone.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NETWEB TECH 1647	BUY	2300	1291/1133	2300/2700	6-8 months. Rebound play amidst extremely oversold conditions.

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