

The Morning Report

Wednesday, February 12th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23072	22787	23300	23293	24046	22800-23200	NEUTRAL
BANK-NIFTY	49403	48888	50000	49253	50911	48922-49888	NEUTRAL

Preferred trade

- NIFTY (CMP 23072): Sell between 23250-23300 zone. Stop at 23701. Targets 22900/22787. Aggressive targets at 21300-22000 zone.
- BANKNIFTY (49403): Sell between 49700-49900 zone. Stop at 50900. Targets 49150/48888. Aggressive targets at 46100-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COFORGE	8125	7721	8475	8530	6996	Negative	Sell between 8250-8300 zone. Stop at 8539. Targets 7721/7501. Aggressive targets at 7000. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Momentum oscillators weakening. Key intraday hurdles at 8475. Bearish candles pattern on the daily charts.
LTIM	5678	5510	5877	5863	5708	Negative	Sell between 5730-5750 zone. Stop at 5901. Targets 5600/5510. Aggressive targets at 5401. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key interweek support 5401.
TCS	3964	3913	4031	4096	4147	Negative	Sell between 4010-4025 zone. Stop at 4103. Targets 3913/3889. Aggressive targets at 3821. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key interweek support 3821.

Option Call: BUY NIFTY 20th Feb PE Strike Price 22800 at CMP 102.20. Maximum Loss: ₹ 2555. Profit: Unlimited. Stop: Exit Put Option if NIFTY FEBRUARY FUTURES moves above 23225. Analyst's Remark: Weakening Momentum as oscillators completely in sell mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS LIFESCIENCES	1091	789	1301	1158	1006	Positive	Buy at CMP. Stop 789. Target 1301/1500/1701. Rationale: Stock price likely to move higher from a higher high/low pattern
TVSMOTORS	2485	2275	2601	2425	2480	Positive	Buy at CMP. Stop 226. Target 2575/2601/2725. Rationale: Stock price likely to move higher from a flag pattern on daily charts
SBIN	731	575	922	757	815	Negative	Sell at CMP. Stop 923. Target 575/499/338. Rationale: Sequence of lower highs/lows seen on weekly charts.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
JINDALSTEL 835	SELL	778	751/591	935/1065	3-4 months. Weakening momentum amidst negative momentum oscillators

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