

# The Morning Report

Monday, February 17th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22929	22787	23300	23259	24052	22700-23200	NEUTRAL
BANK-NIFTY	49099	48600	49555	49318	50910	48722-49428	NEUTRAL

## Preferred trade

- NIFTY (CMP 22929): Buy on dips between 22700-22750 zone. Stop at 22301. Targets 23251/23437. Aggressive targets at 23800-24000 zone.
- BANKNIFTY (49099): Buy on dips between 48300-48500 zone. Stop at 46021. Targets 49650/50000. Aggressive targets at 50500-50700 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUBANK	535	517	567	586	632	Negative	Sell between 547-555 zone. Stop at 583. Targets 517/501. Aggressive targets at 451. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key interweek support 451.
LTIM	5512	5401	5877	5821	5722	Negative	Sell between 5600-5625 zone. Stop at 5901. Targets 5401/5275. Aggressive targets at 5001. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key interweek support 5401.
MCX	5444	5301	5909	5729	5221	Negative	Sell between 5750-5800 zone. Stop at 5991. Targets 5500/5405. Aggressive targets at 4993. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Momentum oscillators weakening. Key interweek hurdles at 6909. Bearish Engulfing pattern on the daily charts.

Option Call: BUY NIFTY 20th Feb CE Strike Price 23100 at CMP 95.05. Maximum Loss: ₹ 2376.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 22815. Analyst's Remark: Rebound play likely amidst oversold conditions.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2625	2359	2927	2706	2921	Negative	Sell at CMP. Stop 2927. Target 2547/2359/2100. Rationale: A probable bearish 'Evening Star' pattern on the monthly charts followed by bearish candles on the daily charts.
GLENMARK	1323	1237	1569	1455	1477	Negative	Sell at CMP. Stop 1569. Target 1291/1237/1100. Rationale: Momentum oscillators signalling weakness,
SBIN	722	575	922	752	813	Negative	Sell at CMP. Stop 923. Target 575/499/338. Rationale: Sequence of lower highs/lows seen on weekly charts.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DIXON CMP 14011	SELL	12500	13062/12500	16551/18001	3-4 months. Momentum oscillators signaling major weakness on backdrop of deteriorating technical conditions