

The Morning Report

Tuesday, February 18th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22960	22787	23300	23240	24054	22800-23200	NEUTRAL
BANK-NIFTY	49259	48600	49555	49314	50912	48822-49511	NEUTRAL

Preferred trade

- NIFTY (CMP 22960): Buy on dips between 22850-22900 zone. Stop at 22301. Targets 23251/23437. Aggressive targets at 23800-24000 zone.
- BANKNIFTY (49259): Buy on dips between 48700-48900 zone. Stop at 46021. Targets 49650/50000. Aggressive targets at 50500-50700 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CIPLA	1475	1439	1503	1446	1519	Positive	Buy at CMP. Stop at 1423. Targets 1503/1533. Aggressive targets at 1569. (Interweek Strategy). Rationale: Oversold conditions prevail. Signaling a massive rebound on the on the daily charts. Key intraday supports at 1439.
HINDALCO	611	589	645	597	661	Positive	Buy at CMP. Stop at 583. Targets 645/661. Aggressive targets at 693. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade and ended with positive bias. Signaling a massive rebound on the weekly charts. Key intraday hurdles at 645.
VOLTAS	1242	1181	1309	1368	1603	Positive	Buy at CMP. Stop at 1173. Targets 1309/1411. Aggressive targets at 1569. (Interweek Strategy). Rationale: Oversold conditions prevail. Signaling a massive rebound on the on the daily charts. Key intraday supports at 1181.

Option Call: BUY NIFTY 20th Feb CE Strike Price 23100 at CMP 104.05. Maximum Loss: ₹ 2601.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 22815. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2671	2359	2927	2703	2922	Negative	Sell at CMP. Stop 2927. Target 2547/2359/2100. Rationale: A probable bearish 'Evening Star' pattern on the monthly charts followed by bearish candles on the daily charts.
GLENMARK	1374	1237	1569	1449	1478	Negative	Sell at CMP. Stop 1569. Target 1291/1237/1100. Rationale: Momentum oscillators signalling weakness,
SBIN	728	575	922	749	813	Negative	Sell at CMP. Stop 923. Target 575/499/338. Rationale: Sequence of lower highs/lows seen on weekly charts.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DIXON CMP 14200	SELL	12500	13062/12500	16551/18001	3-4 months. Momentum oscillators signaling major weakness on backdrop of deteriorating technical conditions