

# The Morning Report

Wednesday, February 19th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22945	22725	23300	23237	24057	22800-23200	NEUTRAL
BANK-NIFTY	49087	48600	49555	49338	50913	48822-49511	NEUTRAL

## Preferred trade

- NIFTY (CMP 22945): Buy on dips between 22850-22900 zone. Stop at 22301. Targets 23251/23437. Aggressive targets at 23800-24000 zone.
- BANKNIFTY (49087): Buy on dips between 48700-48900 zone. Stop at 46021. Targets 49650/50000. Aggressive targets at 50500-50700 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CIPLA	1482	1439	1503	1449	1519	Positive	Buy at CMP. Stop at 1427. Targets 1503/1533. Aggressive targets at 1577. (Interweek Strategy). Rationale: Oversold conditions prevail. Signaling a massive rebound on the on the daily charts. Key intraday supports at 1439.
HINDALCO	611	589	645	596	661	Positive	Buy at CMP. Stop at 583. Targets 645/661. Aggressive targets at 693. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade and ended with positive bias. Signaling a massive rebound on the weekly charts. Key intraday hurdles at 645.
VOLTAS	1227	1181	1309	1354	1602	Positive	Buy at CMP. Stop at 1173. Targets 1309/1411. Aggressive targets at 1569. (Interweek Strategy). Rationale: Oversold conditions prevail. Signaling a massive rebound on the on the daily charts. Key intraday supports at 1181.

Option Call: BUY NIFTY 27th Feb CE Strike Price 23200 at CMP 107. Maximum Loss: ₹ 2675. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 22815. Analyst's Remark: Rebound play likely amidst oversold conditions.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2648	2359	2927	2702	2923	Negative	Sell at CMP. Stop 2927. Target 2547/2359/2100. Rationale: A probable bearish 'Evening Star' pattern on the monthly charts followed by bearish candles on the daily charts.
ALIVUS	1029	822	1251	1143	1011	Positive	Buy at CMP. Stop 821. Target 1175/1251/1375. Rationale: Momentum oscillators rebounding from oversold zone
NTPC	311	251	371	315	374	Positive	Buy at CMP. Stop 244. Target 355/371/422. Rationale: Extremely oversold conditions seen.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ASHOKLEY CMP 222	BUY	275	223/181	321/375	3-4 months. Momentum oscillators in buy mode.