

The Morning Report

Thursday, February 20th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22933	22725	23200	23226	24060	22700-23200	NEUTRAL
BANK-NIFTY	49570	49000	50000	49379	50920	49212-49821	NEUTRAL

Preferred trade

- NIFTY (CMP 22933): Sell between 23050-23100 zone. Stop at 22511. Targets 22850/22725. Aggressive targets at 21300-21600 zone.
- BANKNIFTY (49570): Sell between 49900-50100 zone. Stop at 50751. Targets 48900/48500. Aggressive targets at 46100-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2181	2025	2309	2281	2847	Negative	Sell at CMP. Stop at 2321. Targets 2100/2025. Aggressive targets at 1900. (Interweek Strategy). Rationale: Signalling a massive breakdown from an downward move on the daily charts. Momentum oscillators weakening. Key interweek support 2025.
LTIM	5470	5390	5685	5782	5735	Negative	Sell between 55500-5525 zone. Stop at 5701. Targets 5390/5201. Aggressive targets at 4889. (Interweek Strategy). Rationale: Overbought technical conditions still prevails. Momentum oscillators weakening. Key intraday hurdles at 5685. Bearish candles on the daily and weekly charts.
INFY	1811	1775	1853	1865	1793	Negative	Sell between 1825-1840 zone. Stop at 1883. Targets 1775/1757. Aggressive targets at 4889. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Momentum oscillators weakening. Key intraday hurdles at 1877. Bearish Engulfing pattern on the weekly charts.

Option Call: BUY NIFTY 27th Feb CE Strike Price 23200 at CMP 86.80. Maximum Loss: ₹ 2170. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 23000. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2676	2359	2927	2700	2924	Negative	Sell at CMP. Stop 2927. Target 2547/2359/2100. Rationale: A probable bearish 'Evening Star' pattern on the monthly charts followed by bearish candles on the daily charts.
ALIVUS	1013	822	1251	1138	1012	Positive	Buy at CMP. Stop 821. Target 1175/1251/1375. Rationale: Momentum oscillators rebounding from oversold zone
NTPC	315	251	371	315	374	Positive	Buy at CMP. Stop 244. Target 355/371/422. Rationale: Extremely oversold conditions seen.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ASHOKLEY CMP 225	BUY	275	223/181	321/375	3-4 months. Momentum oscillators in buy mode.