

# The Morning Report

Monday, February 24th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22796	22475	23100	23198	24067	22700-23100	NEGATIVE
BANK-NIFTY	48981	48491	49500	49443	50934	48622-49251	NEGATIVE

## Preferred trade

- NIFTY (CMP 22796): Sell at CMP. Stop at 23105. Targets 22500/22251. Aggressive targets at 21300-21600 zone.
- BANKNIFTY (48981): Sell at CMP. Stop at 49951. Targets 48500/48100. Aggressive targets at 46100-46500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2133	2025	2309	2263	2840	Negative	Sell at CMP. Stop at 2321. Targets 2089/2025. Aggressive targets at 1900. (Interweek Strategy). Rationale: Signalling a massive breakdown from an downward move on the daily charts. Momentum oscillators weakening. Key interweek support 2025.
ADANI PORTS	1083	1000	1129	1106	1342	Negative	Sell between 1100-1110 zone. Stop at 1159. Targets 1000/951. Aggressive targets at 851. (Interweek Strategy). Rationale: Overbought technical conditions still prevails. Momentum oscillators weakening. Key intraday hurdles at 1129. Bearish candles on the daily and weekly charts.
INFY	1815	1775	1853	1860	1797	Negative	Sell between 1825-1840 zone. Stop at 1883. Targets 1775/1757. Aggressive targets at 4889. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Momentum oscillators weakening. Key intraday hurdles at 1877. Bearish Engulfing pattern on the weekly charts.

Option Call: BUY NIFTY 27th Feb PE Strike Price 22700 at CMP 100.85. Maximum Loss: ₹ 2521.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY FEBRUARY FUTURES moves below 22845. Analyst's Remark: Sequence of lower highs/lows seen. Momentum oscillators in sell mode.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2722	2359	2927	2700	2926	Negative	Sell at CMP. Stop 2927. Target 2547/2359/2100. Rationale: A probable bearish 'Evening Star' pattern on the monthly charts followed by bearish candles on the daily charts.
GRANULES	509	465	621	546	559	Negative	Sell at CMP. Stop 621. Target 465/421/375. Rationale: Sequence of lower highs/lows still intact on daily/weekly time frame
GLENMARK	1301	1221	1399	1422	1485	Negative	Sell at CMP. Stop 1399. Target 1221/1150/1034. Rationale: Momentum oscillators in sell mode

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DIXON CMP 13972	SELL	12500	12500/10900	14500/15500	3-4 months. Momentum oscillators still in sell mode.