

The Morning Report

Thursday, February 27th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22548	22350	22850	23165	24072	22350-22800	NEUTRAL
BANK-NIFTY	48608	48000	49000	49459	50944	48172-48951	NEUTRAL

Preferred trade

- NIFTY (CMP 22548): Sell between 22600-22650 zone. Stop at 23105. Targets 22475/22251. Aggressive targets at 21300-21600 zone.
- BANKNIFTY (48608): Sell at CMP. Stop at 49951. Targets 48300/47700. Aggressive targets at 46100-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2130	2025	2217	2248	2833	Negative	Sell between 2160-2175 zone. Stop at 2321. Targets 2089/2025. Aggressive targets at 1900. (Interweek Strategy). Rationale: Signalling a massive breakdown from an downward move on the daily charts. Momentum oscillators weakening. Key interweek support 2025.
INDUSTOWER	330	315	351	346	370	Negative	Sell between 335-341 zone. Stop at 355. Targets 315/303. Aggressive targets at 291. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Momentum oscillators weakening with recent sequence of lower high/low intact on daily charts.. Key intraday hurdles at 351. Bearish Engulfing pattern on the weekly charts.
SBI	710	659	739	741	810	Negative	Sell between 717-723 zone. Stop at 743. Targets 695/659. Aggressive targets at 613. (Interweek Strategy). Rationale: Overbought technical conditions still prevail. Momentum oscillators weakening. Key interweek hurdles at 739. Reverse negative divergences on the daily charts.

Option Call: BUY NIFTY 06th March CE Strike Price 22700 at CMP 119. Maximum Loss: ₹ 2975. Profit: Unlimited. Stop: Exit Put Option if NIFTY FEBRUARY FUTURES moves below 22375. Analyst's Remark: Rebound play amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2679	2359	2927	2707	2929	Negative	Sell at CMP. Stop 2927. Target 2547/2359/2100. Rationale: A probable bearish 'Evening Star' pattern on the monthly charts followed by bearish candles on the daily charts.
GRANULES	515	465	621	545	560	Negative	Sell at CMP. Stop 621. Target 465/421/375. Rationale: Sequence of lower highs/lows still intact on daily/weekly time frame
GLENMARK	1316	1221	1399	1415	1488	Negative	Sell at CMP. Stop 1399. Target 1221/1150/1034. Rationale: Momentum oscillators in sell mode

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DIXON CMP 14152	SELL	12500	12500/10900	14500/15500	3-4 months. Momentum oscillators still in sell mode.