

The Morning Report

Friday, February 28th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22545	22350	22850	23136	23328	22350-22800	NEUTRAL
BANK-NIFTY	48744	48200	49200	49439	50948	48333-49100	NEUTRAL

Preferred trade

- NIFTY (CMP 22545): Sell between 22600-22650 zone. Stop at 23105. Targets 22475/22251. Aggressive targets at 21300-21600 zone.
- BANKNIFTY (48744): Sell at CMP. Stop at 49951. Targets 48300/47700. Aggressive targets at 46100-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2108	2025	2217	2238	2829	Negative	Sell between 2160-2175 zone. Stop at 2321. Targets 2089/2025. Aggressive targets at 1900. (Interweek Strategy). Rationale: Signalling a massive breakdown from an downward move on the daily charts. Momentum oscillators weakening. Key interweek support 2025.
MCX	5370	5285	5763	5665	5286	Negative	Sell between 5420-5430 zone. Stop at 5771. Targets 5285/4951. Aggressive targets at 4491. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key intraday support 5285.
SBI	702	659	739	739	810	Negative	Sell between 717-723 zone. Stop at 743. Targets 689/651. Aggressive targets at 613. (Interweek Strategy). Rationale: Overbought technical conditions still prevail. Momentum oscillators weakening. Key interweek hurdles at 739. Reverse negative divergences on the daily charts.

Option Call: BUY NIFTY 06th March CE Strike Price 22700 at CMP 89.85. Maximum Loss: ₹ 2246.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 22552. Analyst's Remark: Rebound play amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2686	2359	2927	2704	2930	Negative	Sell at CMP. Stop 2927. Target 2547/2359/2100. Rationale: A probable bearish 'Evening Star' pattern on the monthly charts followed by bearish candles on the daily charts.
GRANULES	507	465	621	544	561	Negative	Sell at CMP. Stop 621. Target 465/421/375. Rationale: Sequence of lower highs/lows still intact on daily/weekly time frame
GLENMARK	1313	1221	1399	1408	1489	Negative	Sell at CMP. Stop 1399. Target 1221/1150/1034. Rationale: Momentum oscillators in sell mode

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DIXON CMP 13824	SELL	12500	12500/10900	14500/15500	3-4 months. Momentum oscillators still in sell mode.