

The Morning Report

Monday, March 3rd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22125	22000	22550	23082	24073	21900-22400	NEUTRAL
BANK-NIFTY	48345	47800	48900	49393	50952	47933-48800	NEUTRAL

Preferred trade

- NIFTY (CMP 22125): Sell between 22300-22350 zone. Stop at 22305. Targets 21900/21750. Aggressive targets at 21250-21300 zone.
- BANKNIFTY (48345): Sell at CMP. Stop at 49951. Targets 48000/47700. Aggressive targets at 46100-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2096	2025	2217	2231	2824	Negative	Sell between 2130-2150 zone. Stop at 2261. Targets 2089/2025. Aggressive targets at 1900. (Interweek Strategy). Rationale: Signalling a massive breakdown from an downward move on the daily charts. Momentum oscillators weakening. Key interweek support 2025.
CIPLA	1408	1366	1469	1458	1522	Negative	Sell between 1420-1430 zone. Stop at 1473. Targets 1366/1309. Aggressive targets at 1209. (Interweek Strategy). Rationale: Overbought technical conditions still prevails. Momentum oscillators weakening. Key intraday hurdles at 1469. Reverse negative divergences on the daily charts.
INDUSTOWER	324	313	347	345	370	Negative	Sell between 327-331 zone. Stop at 349. Targets 313/291. Aggressive targets at 261. (Interweek Strategy). Rationale: Overbought technical conditions still prevail. Momentum oscillators weakening. Key interweek hurdles at 347. Reverse negative divergences on the daily charts.

Option Call: BUY NIFTY 06th March CE Strike Price 22300 at CMP 89.05. Maximum Loss: ₹ 2226.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 22125. Analyst's Remark: Rebound play amidst extremely oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2616	2359	2927	2697	2930	Negative	Sell at CMP. Stop 2927. Target 2547/2359/2100. Rationale: A probable bearish 'Evening Star' pattern on the monthly charts followed by bearish candles on the daily charts.
GRANULES	462	421	551	544	561	Negative	Sell at CMP. Stop 551. Target 421/375/345. Rationale: Major breakdown seen and sequence of lower highs/lows still intact on daily/weekly time frame
GLENMARK	1279	1221	1399	1400	1491	Negative	Sell at CMP. Stop 1399. Target 1221/1150/1034. Rationale: Momentum oscillators in sell mode

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DIXON CMP 13936	SELL	12500	12500/10900	14500/15500	3-4 months. Momentum oscillators still in sell mode.