

# The Morning Report

Wednesday, March 5th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22083	21900	22500	22949	24070	21850-22250	NEUTRAL
BANK-NIFTY	48245	47800	48700	49263	50953	47873-48500	NEUTRAL

## Preferred trade

- NIFTY (CMP 22083): Sell between 22300-22350 zone. Stop at 22305. Targets 21900/21750. Aggressive targets at 21250-21300 zone.
- BANKNIFTY (48245) : Sell at CMP. Stop at 49951. Targets 48000/47700. Aggressive targets at 46100-46500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	207	199	219	216	228	Negative	Sell between 213-217 zone. Stop at 225. Targets 199/189. Aggressive targets at 173. (Interweek Strategy). Rationale: Overbought technical conditions still prevail. Momentum oscillators weakening. Key interweek hurdles at 233. Reverse negative divergences on the daily charts.
CIPLA	1402	1366	1469	1453	1522	Negative	Sell between 1420-1430 zone. Stop at 1473. Targets 1366/1309. Aggressive targets at 1209. (Interweek Strategy). Rationale: Overbought technical conditions still prevails. Momentum oscillators weakening. Key intraday hurdles at 1469. Reverse negative divergences on the daily charts.
LODHA	1118	1091	1221	1191	1293	Negative	Sell between 1145-1160 zone. Stop at 1239. Targets 1091/100. Aggressive targets at 845. (Interweek Strategy). Rationale: Overbought technical conditions still prevail. Momentum oscillators weakening with a breakdown on cards on the daily/weekly charts. Key intraday hurdles at 1221. Bearish Engulfing pattern on the monthly charts.

Option Call: BUY NIFTY 13th March PE Strike Price 21900 at CMP 103.85. Maximum Loss: ₹ 2596.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY MARCH FUTURES moves above 22200. Analyst's Remark: Momentum oscillators still in sell mode

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2527	2359	2927	2677	2930	Negative	Sell at CMP. Stop 2927. Target 2547/2359/2100. Rationale: A probable bearish 'Evening Star' pattern on the monthly charts followed by bearish candles on the daily charts.
GRANULES	472	421	551	530	562	Negative	Sell at CMP. Stop 551. Target 421/375/345. Rationale: Major breakdown seen and sequence of lower highs/lows still intact on daily/weekly time frame
GLENMARK	1334	1221	1399	1388	1494	Negative	Sell at CMP. Stop 1399. Target 1221/1150/1034. Rationale: Momentum oscillators in sell mode

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DIXON CMP 14190	SELL	12500	12500/10900	14500/15500	3-4 months. Momentum oscillators still in sell mode.