

The Morning Report

Friday, March 07th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22545	22237	22677	22844	24069	22250-22650	NEUTRAL
BANK-NIFTY	48628	48100	49200	49155	50957	48323-49100	NEUTRAL

Preferred trade

- NIFTY (CMP 22545): Buy on dips between 22300-22350 zone. Stop at 21705. Targets 22650/22757. Aggressive targets at 23000-23150 zone.
- BANKNIFTY (48628): Sell at CMP. Stop at 49859. Targets 47844/47000. Aggressive targets at 46100-46300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CDSL	1176	1123	1294	1216	1396	Positive	Buy between 1130-1145 zone. Stop at 1113. Targets 1213/1294. Aggressive targets at 1425. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 2.24%. Probable upside rebound play. Momentum oscillators turning bullish. Key support 1071.
NTPC	338	323	353	315	372	Positive	Buy between 327-331 zone. Stop at 303. Targets 353/371. Aggressive targets at 393. (Intermonth Strategy). Rationale: Momentum oscillators in bullish mode. Probable reverse H&S pattern on the daily charts. Key support 323. Enjoyed strong session in yesterday's trade, up 3.59%.
POWERGRID	264	255	293	263	319	Positive	Buy at CMP. Stop at 243. Targets 275/293. Aggressive targets at 307. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone on the daily and weekly charts. Momentum 267oscillators to turn on bullish mode above 293. Key intraday support 255.

Option Call: BUY NIFTY 13th March PE Strike Price 22400 at CMP 101.90. Maximum Loss: ₹ 2547.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY MARCH FUTURES moves above 22500. Analyst's Remark: Momentum oscillators still seen in sell mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2558	2359	2711	2656	2926	Negative	Sell at CMP. Stop 2711. Target 2359/2100. Rationale: A probable bearish 'Evening Star' pattern on the monthly charts followed by bearish candles on the daily charts.
GRANULES	494	421	551	523	563	Negative	Sell at CMP. Stop 551. Target 421/375/345. Rationale: Major breakdown seen and sequence of lower highs/lows still intact on daily/weekly time frame
GLENMARK	1397	1221	1399	1385	1497	Negative	Sell at CMP. Stop 1399. Target 1221/1150/1034. Rationale: Momentum oscillators in sell mode

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 338	BUY	391	307/263	353/401	3-4 months. Momentum oscillators rebounding from oversold levels.