

The Morning Report

Monday, March 10th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22553	22309	22689	22789	24069	22400-22700	NEUTRAL
BANK-NIFTY	48498	48100	49000	49068	50961	48275-48722	NEUTRAL

Preferred trade

- NIFTY (CMP 22553): Buy on dips between 22350-22400 zone. Stop at 21859. Targets 22650/22757. Aggressive targets at 23000-23150 zone.
- BANKNIFTY (48498): Sell at CMP. Stop at 49859. Targets 47844/47000. Aggressive targets at 46100-46300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NATIONALUM	195	177	203	188	202	Positive	Buy between 183-187.50 zone. Stop at 175. Targets at 203/215. Aggressive targets at 229. (Interweek Strategy). Rationale: Signalling a massive rebound from an oversold zone. Momentum oscillators turning bullish. Key support at 177.
NTPC	330	321	353	316	372	Positive	Buy at CMP. Stop at 303. Targets 353/371. Aggressive targets at 393. (Intermonth Strategy). Rationale: Momentum oscillators in bullish mode. Probable reverse H&S pattern on the daily charts. Key support 323. Enjoyed strong session in yesterday's trade, up 3.59%.
POWERGRID	263	255	293	262	319	Positive	Buy at CMP. Stop at 243. Targets 275/293. Aggressive targets at 307. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone on the daily and weekly charts. Momentum 267oscillators to turn on bullish mode above 293. Key intraday support 255.

Option Call: BUY NIFTY 13th March PE Strike Price 22500 at CMP 101.0. Maximum Loss: ₹ 25427.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY MARCH FUTURES moves above 22700. Analyst's Remark: Profit-booking expected.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NETWEB	1594	1291	2000	1534	2423	Positive	Buy at CMP. Stop 1291. Target 2000/2300. Rationale: Stock prices rebounding from extremely oversold conditions.
TATAPOWER	351	296	391	360	416	Positive	Buy at CMP. Stop 281. Target 375/395/450. Rationale: Stock prices rebounding from extremely oversold conditions. Momentum oscillators shifting to buy mode as well.
VARUN BEVERAGES	488	397	561	544	599	Positive	Buy at CMP. Stop 397. Target 513/561/600. Rationale: Stock prices rebounding from extremely oversold conditions.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 330	BUY	391	307/263	353/401	3-4 months. Momentum oscillators rebounding from oversold levels.