

The Morning Report

Tuesday, March 11th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22460	22209	22689	22735	24066	22300-22600	NEUTRAL
BANK-NIFTY	48217	47800	48600	48964	50958	47899-48599	NEUTRAL

Preferred trade

- NIFTY (CMP 22460): Sell at CMP. Stop at 22873. Targets 22227/21963. Aggressive targets at 21300-21500 zone.
- BANKNIFTY (48217): Sell at CMP. Stop at 49309. Targets 47844/47000. Aggressive targets at 46100-46300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
POWERGRID	271	261	293	262	319	Positive	Buy between 265-269 zone. Stop at 243. Targets 281/293. Aggressive targets at 307. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone on the daily and weekly charts. Momentum oscillators to turn on bullish mode above 293. Key intraday support 261.
LARSEN	3178	3005	3289	3247	3572	Negative	Sell between 3200-3225 zone. Stop at 3315. Targets 3101/3005. Aggressive targets at 2671. (Interweek Strategy). Rationale: Ended on a weak note in Monday's trade, down 2.06%. Probable lower consolidation breakdown on the weekly charts. Momentum oscillators turning bearsish. The make-or-break support at 3005.
ZOMATO	211	203	227	224	244	Negative	Sell between 213-215 zone. Stop at 231. Targets 203/189. Aggressive targets at 171. (Interweek Strategy). Rationale: Ended on a weak note in Mnday's trade, down 2.56%. Probable bear flag pattern on the daily charts. Momentum oscillators turning bearsish. The make-or-break support at 203.

Option Call: BUY NIFTY 13th March PE Strike Price 22300 at CMP 60.60. Maximum Loss: ₹ 1515. Profit: Unlimited. Stop: Exit Put Option if NIFTY MARCH FUTURES moves above 22500. Analyst's Remark: Further profit-booking expected

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NETWEB	1527	1291	2000	1521	2420	Positive	Buy at CMP. Stop 1291. Target 2000/2300. Rationale: Stock prices rebounding from extremely oversold conditions.
TATAPOWER	352	296	391	349	415	Positive	Buy at CMP. Stop 281. Target 375/395/450. Rationale: Stock prices rebounding from extremely oversold conditions. Momentum oscillators shifting to buy mode as well.
VARUN BEVERAGES	482	397	561	488	598	Positive	Buy at CMP. Stop 397. Target 513/561/600. Rationale: Stock prices rebounding from extremely oversold conditions.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 329	BUY	391	307/263	353/401	3-4 months. Momentum oscillators rebounding from oversold levels.

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