

# The Morning Report

Wednesday, March 12th 2025

| INDICES    | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range       | Trend   |
|------------|---------------|---------|------------|--------|---------|-------------|---------|
| NIFTY      | 22498         | 22227   | 22689      | 22684  | 24064   | 22300-22600 | NEUTRAL |
| BANK-NIFTY | 47854         | 47423   | 48400      | 48855  | 50953   | 47522-48299 | NEUTRAL |

## Preferred trade

- NIFTY (CMP 22498): Sell at CMP. Stop at 22927. Targets 22227/21963. Aggressive targets at 21300-21500 zone.
- BANKNIFTY (47854): Sell at CMP. Stop at 49109. Targets 47500/47000. Aggressive targets at 46100-46300 zone.

## All about stocks

| INSTRUMENT    | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade  |
|---------------|------|---------|--------|--------|---------|----------|--|
| BAJAJ FINSERV | 1805 | 1709    | 1853   | 1845   | 1704    | Negative | Sell between 1810-1825 zone. Stop at 1903. Targets 1761/1709. Aggressive targets at 1551. (Interweek Strategy). Rationale: Probable overbought technical conditions on the daily charts. Momentum oscillators turning bearsish. The make-or-break support at 1709.                               |
| LARSEN        | 3195 | 3005    | 3289   | 3241   | 3570    | Negative | Sell between 3200-3225 zone. Stop at 3315. Targets 3101/3005. Aggressive targets at 2671. (Interweek Strategy). Rationale: Probable lower consolidation breakdown on the weekly charts. Momentum oscillators turning bearsish. The make-or-break support at 3005.                                |
| ZOMATO        | 208  | 203     | 227    | 222    | 244     | Negative | Sell between 213-215 zone. Stop at 231. Targets 203/189. Aggressive targets at 171. (Interweek Strategy). Rationale: Ended on a weak note in Mnday's trade, down 2.56%. Probable bear flag pattern on the daily charts. Momentum oscillators turning bearsish. The make-or-break support at 203. |

Option Call: BUY NIFTY 13th March PE Strike Price 22400 at CMP 55.45. Maximum Loss: ₹ 1386.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY MARCH FUTURES moves above 22500. Analyst's Remark: Further downside expected as momentum oscillators still in sell mode.

## All about stocks (Medium Term Trades)

| Stocks          | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade   |
|-----------------|------|---------|--------|--------|---------|----------|---|
| NETWEB          | 1525 | 1291    | 2000   | 1509   | 2417    | Positive | Buy at CMP. Stop 1291. Target 2000/2300. Rationale: Stock prices rebounding from extremely oversold conditions.   |
| TATAPOWER       | 352  | 296     | 391    | 349    | 415     | Positive | Buy at CMP. Stop 281. Target 375/395/450. Rationale: Stock prices rebounding from extremely oversold conditions. Momentum oscillators shifting to buy mode as well. |
| VARUN BEVERAGES | 485  | 397     | 561    | 485    | 598     | Positive | Buy at CMP. Stop 397. Target 513/561/600. Rationale: Stock prices rebounding from extremely oversold conditions.  |

## TECHNICAL STRATEGY

| STOCKS       | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD  |
|--------------|--------|--------|---------|------------|---|
| NTPC CMP 330 | BUY    | 391    | 307/263 | 353/401    | 3-4 months. Momentum oscillators rebounding from oversold levels. |