

The Morning Report

Thursday, March 13th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22471	22227	22689	22641	24062	22300-22600	NEUTRAL
BANK-NIFTY	48057	47555	48500	48763	50946	47625-48375	NEUTRAL

Preferred trade

- NIFTY (CMP 22471): Sell at CMP. Stop at 22927. Targets 22227/21963. Aggressive targets at 21300-21500 zone.
- BANKNIFTY (48057): Sell at CMP. Stop at 49109. Targets 47500/47000. Aggressive targets at 46100-46300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NATIONALUM	192	183	207	187	202	Positive	Buy at CMP. Stop at 181. Targets 201/207. Aggressive targets at 231. (Interweek Strategy). Rationale: Probable oversold technical conditions on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 183. Confirmation of strength above 207.
LARSEN	3194	3005	3289	3234	3568	Negative	Sell between 3200-3225 zone. Stop at 3315. Targets 3101/3005. Aggressive targets at 2671. (Interweek Strategy). Rationale: Probable lower consolidation breakdown on the weekly charts. Momentum oscillators turning bearsish. The make-or-break support at 3005.
ZOMATO	205	203	227	221	244	Negative	Sell between 211-213 zone. Stop at 231. Targets 203/189. Aggressive targets at 171. (Interweek Strategy). Rationale: Ended on a weak note in Mnday's trade, down 2.56%. Probable bear flag pattern on the daily charts. Momentum oscillators turning bearsish. The make-or-break support at 203.

Option Call: BUY NIFTY 20th March CE Strike Price 22400 at CMP 212. Maximum Loss: ₹ 5300. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 22322. Analyst's Remark: Rebound play amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NETWEB	1490	1291	2000	1501	2414	Positive	Buy at CMP. Stop 1291. Target 2000/2300. Rationale: Stock prices rebounding from extremely oversold conditions.
TATAPOWER	356	296	391	348	415	Positive	Buy at CMP. Stop 281. Target 375/395/450. Rationale: Stock prices rebounding from extremely oversold conditions. Momentum oscillators shifting to buy mode as well.
VARUN BEVERAGES	478	397	561	482	597	Positive	Buy at CMP. Stop 397. Target 513/561/600. Rationale: Stock prices rebounding from extremely oversold conditions.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 330	BUY	391	307/263	353/401	3-4 months. Momentum oscillators rebounding from oversold levels.