

The Morning Report

Monday, March 17th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22397	22227	22689	22609	24059	22300-22600	NEUTRAL
BANK-NIFTY	48060	47555	48500	48699	50941	47625-48375	NEUTRAL

Preferred trade

- NIFTY (CMP 22397): Buy at CMP. Stop at 21727. Targets 22500/22689. Aggressive targets at 23000-23150 zone.
- BANKNIFTY (48060): Buy at CMP. Stop at 46031. Targets 48501/49000. Aggressive targets at 49500-49750 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NATIONALUM	188	183	207	187	202	Positive	Buy at CMP. Stop at 173. Targets 201/207. Aggressive targets at 231. (Interweek Strategy). Rationale: Probable oversold technical conditions on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 183. Confirmation of strength above 207.
HDFC AMC	3725	3563	3913	3761	4155	Negative	Sell between 3810-3830 zone. Stop at 3963. Targets 3563/3413. Aggressive targets at 3171. (Interweek Strategy). Rationale: Probable lower high/low sequence in the daily charts. Momentum oscillators turning bearish. The make-or-break support at 3563.
ZOMATO	201	197	227	221	244	Negative	Sell between 209-211 zone. Stop at 231. Targets 197/189. Aggressive targets at 171. (Interweek Strategy). Rationale: Ended on a weak note in last week's trade, down 7%. Probable bear flag pattern on the daily charts. Momentum oscillators turning bearish. The make-or-break support at 197.

Option Call: BUY NIFTY 20th March CE Strike Price 22600 at CMP 54. Maximum Loss: ₹ 1350. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 22275. Analyst's Remark: Rebound play amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS LIFE SCIENCES	1024	719	1301	1008	1025	Positive	Buy at CMP. Stop 719. Target 1301/1500/1701. Rationale: Stock prices rebounding from extremely oversold conditions.
TATAPOWER	351	296	391	349	414	Positive	Buy at CMP. Stop 281. Target 375/395/450. Rationale: Stock prices rebounding from extremely oversold conditions. Momentum oscillators shifting to buy mode as well.
VARUN BEVERAGES	488	397	561	480	597	Positive	Buy at CMP. Stop 397. Target 513/561/600. Rationale: Stock prices rebounding from extremely oversold conditions.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 332	BUY	391	307/263	353/401	3-4 months. Momentum oscillators rebounding from oversold levels.

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