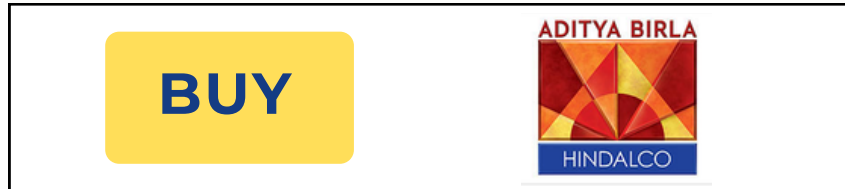




Weekly Technical Pick - 17/03/2025

Mehta Equities Ltd. - Technical Desk



CMP: 677 | Target: 800 | Stoploss: 600



Hindalco Industries has successfully broken above its recent resistance zone of 675-680 and is currently retesting these levels. The RSI (14) is around 63, indicating strong momentum, further supported by indicators like ADX and DMI. Given these technical signals, the stock is expected to move higher toward the 800 level and beyond. To manage risk, a strict stop-loss should be placed at 600. Additionally, the formation of a double-bottom reversal pattern from its six-month low of approximately 560 further reinforces the bullish outlook.

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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