



Weekly Technical Pick - 03/03/2025

Mehta Equities Ltd. - **Technical Desk**

BUY



Amber
Amber Enterprises India Limited

CMP: 5628.65 | Target: 8000.00 (42.14%) | Stoploss: 4800.00 (-14.71%)



Amber Enterprises is trading well above its 200-period simple moving average which is showing strong signs of momentum and strength in the stock. With RSI (14) being placed around 37 and nearly entering its oversold region and most of the AC OEM stocks trading well above their crucial moving average, we feel the stock is well positioned at current levels and Amber Enterprises is trading around its major support zones of 5400 which makes it a good buy.

Technically, the set-up is looking very interesting with limited downside from current levels for potential upside towards 8000 and above.



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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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