

The Morning Report

Wednesday, March 19th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22834	22650	23100	22574	24060	22600-22950	NEUTRAL
BANK-NIFTY	49315	48700	50000	48643	50944	48900-49891	NEUTRAL

Preferred trade

- NIFTY (CMP 22834): Buy between 22650-22700 zone. Stop at 22179. Targets 22950/23100. Aggressive targets at 23300-23550 zone.
- BANKNIFTY (49315): Buy between 48750-49000 zone. Stop at 47951. Targets 49501/49700. Aggressive targets at 50100-50250 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHAMBALFERT	569	549	593	556	503	Positive	Buy between 559-563 zone. Stop at 531. Targets 593/507. Aggressive targets at 621. (Interweek Strategy). Rationale: Signaling a massive breakout on the upside on the daily charts. Momentum oscillators turning in super bullish-mode. The make-or-break support at 533.
INDUSTOWER	337	331	347	333	369	Positive	Buy between 331-333 zone. Stop at 321. Targets 347/355. Aggressive targets at 363. (Interweek Strategy). Rationale: Probable triple bottom formation on backdrop of oversold technical conditions on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 313. Confirmation of strength above 347.
VOLTAS	1467	1401	1503	1345	1605	Positive	Buy between 1430-1445 zone. Stop at 1389. Targets 1477/1503. Aggressive targets at 1601. (Interweek Strategy). Rationale: Enjoyed a strong session in yesterday's trade, up 0.61%. Signaling a massive rebound on the daily charts. Momentum oscillators turning in bullish-mode. The make-or-break intraday support at 1401.

Option Call: BUY NIFTY 27th March CE Strike Price 22600 at CMP 378. Maximum Loss: ₹ 9450. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 22444. Analyst's Remark: Rebound play amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS LIFE SCIENCES	1066	822	1301	1009	1027	Positive	Buy at CMP. Stop 797. Target 1301/1500/1701. Rationale: Stock prices rebounding from extremely oversold conditions.
TATAPOWER	351	296	391	349	414	Positive	Buy at CMP. Stop 281. Target 375/395/450. Rationale: Stock prices rebounding from extremely oversold conditions. Momentum oscillators shifting to buy mode as well.
VARUN BEVERAGES	533	475	561	480	596	Positive	Buy at CMP. Stop 445. Target 561/600/721. Rationale: Stock prices rebounding from extremely oversold conditions.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 337	BUY	391	307/263	353/401	3-4 months. Momentum oscillators rebounding from oversold levels.