

The Morning Report

Thursday, March 20th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22908	22750	23150	22573	24062	22600-22950	NEUTRAL
BANK-NIFTY	49703	49200	50500	48672	50947	49400-50321	NEUTRAL

Preferred trade

- NIFTY (CMP 22908): Buy between 22700-22750 zone. Stop at 22209. Targets 23000/23150. Aggressive targets at 23500-23850 zone.
- BANKNIFTY (49703): Buy between 49100-49300 zone. Stop at 48201. Targets 50000/50650. Aggressive targets at 51000-51100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHAMBALFERT	587	564	603	559	504	Positive	Buy between 571-575 zone. Stop at 553. Targets 603/621. Aggressive targets at 645. (Interweek Strategy). Rationale: Signaling a massive breakout on the upside on the daily charts. Momentum oscillators turning in super bullish-mode. The make-or-break support at 541.
GODREJPROP	2105	2024	2291	2011	2762	Positive	Buy at CMP. Stop at 2011. Targets 2171/2291. Aggressive targets at 2489. (Interweek Strategy). Rationale: Enjoyed a strong session in yesterday's trade, up 3.78%. Signaling a massive rebound on the daily charts from oversold zone. Momentum oscillators turning in bullish-mode. The make-or-break intraday support at 2007.
ZYDUS LIFE	910	881	957	893	1037	Positive	Buy at CMP. Stop at 847. Targets 957/991. Aggressive targets at 1051. (Interweek Strategy). Rationale: Probable oversold technical conditions on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 853. Confirmation of strength above 1051.

Option Call: BUY NIFTY 27th March CE Strike Price 23100 at CMP 101.65. Maximum Loss: ₹ 2541.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 22779. Analyst's Remark: Rebound play amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS LIFE SCIENCES	1081	822	1301	1012	1028	Positive	Buy at CMP. Stop 797. Target 1301/1500/1701. Rationale: Stock prices rebounding from extremely oversold conditions.
TATAPOWER	371	322	391	351	413	Positive	Buy at CMP. Stop 319. Target 395/450/481. Rationale: Stock prices rebounding from extremely oversold conditions. Momentum oscillators shifting to buy mode as well.
VARUN BEVERAGES	541	475	561	482	596	Positive	Buy at CMP. Stop 445. Target 561/600/721. Rationale: Stock prices rebounding from extremely oversold conditions.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 341	BUY	391	307/263	353/401	3-4 months. Momentum oscillators rebounding from oversold levels.