

The Morning Report

Friday, March 21st 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23191	22901	23350	22584	24062	23000-23350	NEUTRAL
BANK-NIFTY	50063	49400	50500	48710	50943	49700-50465	NEUTRAL

Preferred trade

- NIFTY (CMP 23191): Buy on dips between 23000-23050 zone. Stop at 22401. Targets 23250/23350. Aggressive targets at 23500-23850 zone.
- BANKNIFTY (50063): Buy between 49500-49700 zone. Stop at 48891. Targets 50250/50650. Aggressive targets at 51000-51100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHAMBALFERT	580	564	603	560	505	Positive	Buy between 566-571 zone. Stop at 553. Targets 603/621. Aggressive targets at 645. (Interweek Strategy). Rationale: Signaling a massive breakout on the upside on the daily charts. Momentum oscillators turning in super bullish-mode. The make-or-break support at 541.
GODREJPROP	2108	2024	2291	2018	2758	Positive	Buy at CMP. Stop at 2011. Targets 2171/2291. Aggressive targets at 2489. (Interweek Strategy). Rationale: Has enjoyed strong session this week, up 7.1%. Signaling a massive rebound on the daily charts from oversold zone. Momentum oscillators turning in bullish-mode. The make-or-break intraday support at 2007.
ZYDUS LIFE	917	881	957	893	1036	Positive	Buy at CMP. Stop at 847. Targets 957/991. Aggressive targets at 1051. (Interweek Strategy). Rationale: Probable oversold technical conditions on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 853. Confirmation of strength above 1051.

Option Call: BUY NIFTY 27th March CE Strike Price 23300 at CMP 85.65. Maximum Loss: ₹ 2141.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 23000. Analyst's Remark: Rebound play amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS LIFE SCIENCES	1133	957	1301	1016	1030	Positive	Buy at CMP. Stop 939. Target 1301/1500/1701. Rationale: Stock prices rebounding from extremely oversold conditions.
TATAPOWER	370	322	391	353	413	Positive	Buy at CMP. Stop 319. Target 395/450/481. Rationale: Stock prices rebounding from extremely oversold conditions. Momentum oscillators shifting to buy mode as well.
VARUN BEVERAGES	549	475	561	486	596	Positive	Buy at CMP. Stop 445. Target 561/600/721. Rationale: Stock prices rebounding from extremely oversold conditions.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 342	BUY	391	307/263	353/401	3-4 months. Momentum oscillators rebounding from oversold levels.

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