

The Morning Report

Wednesday, March 26th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23669	23551	23869	22674	24078	23550-23850	POSITIVE
BANK-NIFTY	51608	51200	52355	48992	50986	50339-52233	POSITIVE

Preferred trade

- NIFTY (CMP 23669): Buy on dips between 23500-23525 zone. Stop at 23159. Targets 23750/23857. Aggressive targets at 24000-24250 zone.
- BANKNIFTY (51608): Buy between 51000-51200 zone. Stop at 50089. Targets 52000/52300. Aggressive targets at 52700-53000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHAMBALFERT	614	593	637	570	509	Positive	Buy between 593-598 zone. Stop at 557. Targets 637/651. Aggressive targets at 663. (Interweek Strategy). Rationale: Signaling a massive breakout on the upside on the daily charts. Momentum oscillators turning in super bullish-mode. The make-or-break support at 561.
TCS	3658	3557	3721	3578	4120	Positive	Buy between 3600-3625 zone. Stop at 3401. Targets 3721/3801. Aggressive targets at 3877. (Interweek Strategy). Rationale: Witnessed bullish consolidation in yesterday's session, up 0.79%. Signaling a massive rebound from oversold zone on the daily charts. Momentum oscillators turning in bullish-mode. The make-or-break intraday support at 3557.
ZOMATO	210	197	223	219	246	Negative	Sell between 215-217.50 zone. Stop at 239. Targets 197/189. Aggressive targets at 171. (Interweek Strategy). Rationale: Probable lower consolidation breakdown on the daily charts. Momentum oscillators turning bearish. The make-or-break support at 197. Negative bias as long 237 is a hurdle.

Option Call: BUY NIFTY 03rd April CE Strike Price 24000 at CMP 83.95. Maximum Loss: ₹ 6,296.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 23722. Analyst's Remark: Momentum play as momentum oscillators completely seen in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	367	322	391	332	371	Positive	Buy at CMP. Stop 319. Target 391/403/441. Rationale: Momentum play likely to continue as momentum oscillators very well in buy mode.
TATAPOWER	377	309	407	357	412	Positive	Buy at CMP. Stop 309. Target 395/450/481. Rationale: Stock prices rebounding from extremely oversold conditions. Momentum oscillators shifting to buy mode as well.
NETWEB	1604	1291	2000	1523	2385	Positive	Buy at CMP. Stop 1291. Target 2000/2300/3000. Rationale: Stock prices rebounding from extremely oversold conditions.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
VBL CMP 517	BUY	601	471/421	561/621	9-12 months. Momentum oscillators rebounding from oversold levels. Sequence of higher high/lows intact as well

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